

# ASSAM HOSPITALS LIMITED

## Board of Directors

Dr. K. Hariprasad	:	Director
Dr. Rupali Basu	:	Director
Mr. Satyamrit Kagti	:	Director
Mr. R. Krishnakumar	:	Director
Mr. Bijoyananda Choudhury	:	Director

## Auditors

M/s S. Viswanathan LLP  
Chartered Accountants

## Company Secretaries

Narayan Sharma & Associates

## Chief Executive Officer

Dr. Ashish Malakar

## Registered Office

"Lotus Tower"  
G.S. Road, Guwahati- 781 005



## **ASSAM HOSPITALS LIMITED**

Regd. Office: "Lotus Tower", G.S. Road, Guwahati- 781 005

Phone:0361-2347700-07, 7135005

Email: ashishmalakar@apollohospitalsguwahati.com

CIN: U85110AS1997PLC004987, Website: www.apollohospitalsguwahati.com

### **NOTICE**

NOTICE IS HEREBY GIVEN THAT THE 20th ANNUAL GENERAL MEETING OF THE MEMBERS OF ASSAM HOSPITALS LIMITED WILL BE HELD AT 12:00 NOON ON SATURDAY, 26TH AUGUST 2017 AT HOTEL PRAGATI MANOR, G S. ROAD, DISPUR, GUWAHATI - 781005 TO TRANSACT THE FOLLOWING BUSINESSES:

#### **ORDINARY BUSINESS :**

1. To receive, consider and adopt the Financial Statements of the Company for the Financial Year ended 31 March, 2017, including the Audited Balance Sheet as at 31st March 2017 and statement of Profit and Loss for the year ended on that date along with the Reports of the Board of Directors and the Auditors thereon.
2. To declare Dividend of Rs 0.75/- per Equity share of Rs 10/ - each for the financial year ended March 31, 2017.
3. To re-appoint Dr. K. Hariprasad (DIN no 02559343), who retires by rotation and being eligible, offers himself for re-appointment.
4. To re-appoint Mr. R. Krishnakumar (DIN no 03331512), who retires by rotation and being eligible, offers himself for re-appointment.
5. To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company hereby ratifies the appointment of M/s. S. Viswanathan LLP, (FRN/004770S/S200025), Chartered Accountants, Chennai, as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting at such remuneration plus service tax/GST as applicable and reimbursement of out-of pocket expenses in connection with the audit as the Board of Directors may fix in this behalf."

#### **SPECIAL BUSINESS :**

##### **6. Ratification of Cost Auditors' remuneration :**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under, as amended from time to time, the Company hereby ratifies the remuneration of Rs. 0.65 lacs plus applicable taxes and out-of-pocket expenses payable to

M/s Manash R & Associates, Cost Accountants (Firm's Registration No. 100975) who have been appointed by the Board of Directors as the Cost Auditors of the Company, to conduct the audit of the cost records of the Company, for the Financial Year ending 31 March, 2018."

By order of the Board  
**For Assam Hospitals Ltd.**

Place : Guwahati  
Date : 1st July 2017

**Sd/- (Dr. Ashish Malakar)**  
*Chief Executive Officer*

**Registered Office:**

"Lotus Tower", G.S. Road, Guwahati- 781 005  
CIN : U85110AS1997PLC004987  
Tel No : 0361-2347700-07, 7135005  
Email : ashishmalakar@apollohospitalsguwahati.com  
Website: www.apollohospitalsguwahati.com

**NOTES :**

- (A) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (MEETING) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- (B) The register of members and Share Transfer Books of the Company will remain closed from Saturday, 19th August 2017 to Saturday, 26th August 2017 (both days inclusive) for annual closing and determining the entitlement of the Shareholders to the dividend for 2017.
- (C) The proxy form duly completed and signed, should be lodged with the Company, at its registered office at least 48 hours before the time of the meeting. Members are requested to note that a person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
- (D) Corporate Members are requested to send to the Registered Office of the Company, a duly certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorising their representative to attend and vote at the Annual General Meeting.
- (E) The relative Explanatory Statement, pursuant to Section 102(2) of the Companies Act, 2013, in respect of the special business under item No. 6 is annexed hereto.
- (F) All documents referred to in the notice and the explanatory statement requiring the approval of the Members at the Meeting and other statutory registers shall be available for inspection by the Members at the registered office of the Company during office hours on all working days between 11.00 a.m. and 1.00 p.m. except Saturdays, Sundays and public holidays, from the date hereof up to the date of the annual general meeting.
- (G) Members who wish to obtain information on the Financial Statements for the year ended 31 March, 2017, may send their queries at least seven days before the AGM to the General Manager (Finance) at the registered office of the Company.
- (H) In terms of the provisions of Section 124 of the Companies Act, 2013, the amount of dividend not encashed or claimed within 7 (seven) years from the date of its transfer to the unpaid dividend account, will be transferred to the Investor Education and Protection Fund established by the Government. In terms of provisions of Section 124 of the Companies Act, 2013 (corresponding to Section 205C of the Companies Act, 1956), no claim shall lie against the Company or to the said Fund after the said transfer.
- (I) Members who have neither received nor en-cashed their dividend warrant(s) for the financial years 2008-09, are requested to write to the Company, mentioning the relevant Folio number, for issuance of duplicate/revalidated dividend warrant(s).
- (J) Members who have not registered their email address so far are requested to register their email address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
- (K) Members are also requested to promptly notify in writing any changes in their address/bank account details/email ids and mobile numbers to the Company at "Lotus Tower", G.S. Road, Guwahati- 781 005.
- (L) Section 72 of the Companies Act, 2013 provides for Nomination by the shareholders of the Company in the prescribed forms. Members are advised to make nomination in respect of their shareholding in the Company.
- (M) Members are requested to note that in case of transfers, deletion of name of deceased shareholder,

transmission and transposition of names in respect of shares held, submission of photocopy of PAN Card of the transferee(s), surviving holder(s), legal heir(s) and joint holder(s) respectively, along with necessary documents at the time of lodgement of request for these transactions, is mandatory.

(N) Updation of Members' Details:

The format of the Register of Members prescribed by the Ministry of Corporate Affairs under the Companies Act, 2013 requires the Company to record additional details of Members, including their PAN details, email address, bank details for payment of dividend, etc. A form for capturing the additional details is appended in the Annual Report. Members holding shares in physical form are requested to submit the filled in form to the Company.

**EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT 2013**

6. Ratification of Cost Auditors' remuneration :

The Company is required under Section 148 of the Act to have the audit of its cost records conducted by a Cost Accountant in Practice. The Board of Directors of the Company has, appointed M/s. Manash R & Associates, Cost Accountants Guwahati to audit the cost accounts of the Company for the Financial Year 2017-18 at a remuneration of Rs.0.65 lacs (plus out of pocket expenses and applicable taxes). As required under the Companies Act, 2013, the remuneration payable to the cost auditors is required to be placed before the Members in a general meeting for ratification.

Accordingly, a resolution seeking Member's ratification for the remuneration payable to M/s. Manash R & Associates, Cost Auditors is included at Item No.6 of the Notice convening the Annual General Meeting.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the Resolution mentioned at Item No. 6 of the Notice.

The Board recommends the resolution set forth in Item No.6 for the approval of the Members.

By order of the Board  
For Assam Hospitals Ltd.

**Sd/- (Dr. Ashish Malakar)**  
*Chief Executive Officer*

Place : Guwahati  
Date : 1st July 2017

**Registered Office:**

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### DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2016-2017

Your Directors have pleasure in presenting the Twentieth Annual Report of your Company along with the Audited Financial Accounts and the Auditors' Report thereon for the year ended 31st March, 2017.

#### **Financial Results**

The highlights of the Financial Results of your Company are as follows:

(Rupees in Lacs)

<b>Particulars</b>	<b>Year ended 31st March 2017</b>	<b>Year ended 31st March 2016</b>
<b>Total revenue</b>	<b>11097.82</b>	<b>9254.50</b>
Profit before Depreciation & Amortisation	1234.04	843.16
Less: Depreciation and Amortisation	465.87	466.21
<b>Profit/(Loss) before taxation</b>	<b>768.17</b>	<b>376.95</b>
Less: Tax Expense	254.75	192.44
<b>Profit/(Loss) after tax</b>	<b>513.42</b>	<b>184.51</b>

#### **State of Company's Affair & Operating Highlights :**

Your Company continued its endeavor to offer high quality affordable healthcare services to its patients. After becoming a subsidiary Company of Apollo Hospital, Chennai, the Company started following the Apollo standards of clinical care which embodies the highest standards of clinical care and patient safety. This helped the company in achieving much improved financial performance and for the financial year 2016-17, the company recorded a gross revenue receipt of Rs 110.98 crores which is higher by 20% over the previous year receipt of Rs 92.54 crores. The EBITDA for the year under review stood at Rs.13 crores as compared to Rs 9.33 crores for the previous year, while the profit before tax stood at Rs 7.68 crores as compared to Rs3.77 crores for the previous year.

#### **Business Overview :**

The Financial Year 2016-17 for your company has remained a year of transformation. Members are aware that the Company has become a subsidiary company of Apollo Hospital Enterprise Ltd. Apollo is the one of the largest and most trusted integrated healthcare providers in Asia whose mission is to nurture health and protect the priceless lives. At Apollo Hospitals, the approach to health care is shaped by one powerful truth - Life is precious, life is priceless. Healthcare has become one of India's largest sectors - both in terms of revenue and employment. Healthcare comprises hospitals, medical devices, clinical trials, outsourcing, telemedicine, medical tourism, health insurance and medical equipment. The Indian healthcare sector is growing at a brisk pace due to its strengthening coverage, services and increasing expenditure by public as well private players. The increase in the disposable income, changing lifestyle and growing health care

awareness shall continue to make the health industry grow at a brisk pace. At the same time your Board is fully sensitive to the development taking place in the health sector of the region and understands the challenges that the hospital will face from a few of the upcoming new hospitals in and around Guwahati in the near future and already working to overcome it. The completion of planned facilities under the expansion project in the new building will be a priority area however being brand 'Apollo', with pan India presence, integrated offerings of health services, deep expertise, technological excellence, your company shall always have edge over other peers.

#### **Future Outlook :**

With an aim to upkeep its reputation as the best patient experience provider, the hospital looks at every opportunity to improve its services and standards by technological up-gradation, introducing Apollo standard practices, increasing bed strength, personalized health checks, bed-mix and upgrading the A&E into Level-1 Trauma center. Also, by early next year the hospital plans to add CTVS in its list of services with the completion of a dedicated Operating Room in the 5th floor of main block. To overcome the most pressing issue of demand in patient beds the hospital earnestly looks forward to increase its bed strength by starting the construction of the new project at the earliest, also talks are going on with other nearby hospitals for an understanding wherein some of their beds could be operated by us.

#### **Significant events of the year :**

The ground floor lobby of main block is renovated and made functional conforming to Apollo standards. Also the re-naming of the hospital as Apollo Hospitals Guwahati Unit: International Hospital took place after obtaining due approval from the Government. This apart the 4th floor of main block is being renovated to serve as a single Critical care unit.

Given our continual endeavor for technology up gradation to help maintain our dominant position in the healthcare sector of the region, till now this year we have taken major steps for modernizing the department of Radiology by replacing the old MRI with a brand new 1.5 Sigma Explorer MRI as well as introducing a high end S8 USG machine. We brought precision technology in our Neurosciences section by having introduced Neuro-navigation, Neuro-endoscope, CUSA and Sonosite machines for the first time in the North-east region. For our already acclaimed Gastroenterology department we have introduced next generation equipment's like Fibroscan and PH Manometry.

#### **Share Capital :**

As on 31st March, 2017, the issued, subscribed and paid up share capital of your Company stood at Rs. 8,42,98,680.00 . During the year, the Company did not allot any shares nor did grant any stock options or issued any sweat equity. As on March 31, 2017, none of the Directors of the Company hold instruments convertible into equity shares of the Company.

#### **Dividend :**

Your Board has recommended a final dividend of 7.5% (Rs.0.75) per equity share for the financial year ended 31st March, 2017. The proposal is subject to approval of shareholders at the ensuing Annual General Meeting and if approved, would result in a cash outflow of approximately Rs. 76,09,484 including corporate dividend tax.

#### **Public Deposits :**

The Company did not hold any public deposits at the beginning of the year nor has it accepted any public deposits during the year under review.

**Change in the nature of business, if any :**

During the year, there was no change in the nature of the business of the Company.

**Amounts Transferred to Reserves :**

An amount of Rs. 12.84 lacs has been transferred to general reserve.

**Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report :**

There have been no material changes and commitments that have occurred after close of the financial year till the date of this report, which affect the financial position of the Company. Based on internal financial control framework and compliance systems established in the Company, the work performed by statutory and internal auditors and reviews performed by the management, your Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2016-17.

**Disclosures :**

- i. Extract of Annual Return : The extract of Annual Return in Form MGT-9 as required under Section 92(3) of the Act read with Companies (Management & Administration) Rules,2014 is annexed at Annexure 1 to this report.
- ii. Particulars of loans, guarantees and investments: The Company did not give any Loan, Guarantee or made any investment under section 186 of the Companies Act 2013 for the financial year ended 31st, March 2017.
- iii. Transactions with Related Parties: During the year, the Company had not entered into any contract, arrangement or transaction with related parties which could be considered material related party transaction under the provisions of the Companies Act. 2013. All transactions with related parties were in the ordinary course of business and on an arm's length basis.

Further all the necessary details of transaction entered with the related parties as defined under Section 188 of the Companies Act, 2013 as defined under Section 2 (76) of the said Act are disclosed in form no. AOC-2 at Annexure 2.

- iv. Deposits & Unclaimed Dividend : Your Company has not accepted any public deposit under Chapter V of the Companies Act, 2013. During the year under review, in terms of provisions of Investors Education and Protection Fund (Awareness and Protection of Investors) Rules, 2014, unclaimed dividend remained unpaid and due for transfer, was transferred to Investors Education and Protection Fund.
- v. Sexual Harassment : The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. During the year under review no complaint on sexual harassment was received.
- vi. Regulatory Orders : No significant or material orders were passed by the regulators or courts or tribunals which impact the going concern status and Company's operations in future.

### **Board Meetings :**

The Board of Directors of the Company is duly constituted. All the directors of the Company are non-executive directors. The details of Board Meetings with attendance details of Directors there in are mentioned at Annexure III to this report. The interval between two meetings was well within the maximum period mentioned under Section 173 of the Companies Act, 2013.

### **Directors' Responsibility Statement :**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirm that-

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the Company being unlisted, sub-clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; however the director, had laid down internal financial control to be followed by the company and that such internal financial control are adequate and were operating effectively.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **Auditors' Report :**

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

### **Details of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo :**

#### **Conservation of Energy :**

The operation of the Company does not involve intensive use of power, however the optimum utilization of energy is always a priority for your company. Every endeavor is made to ensure optimal use of energy and avoid wastages. LED Lights are being installed phasing out CFL bulbs. Upcoming expansion building has been designed to maximize use of Day Light and to reduce Heat gain. Energy Efficient equipment, Chillers, DG sets, Pumps are used for the hospital operation. Energy saving measures helped the company in keeping the powers consumption at minimal level.

#### **Technology Absorption:**

Your Company uses latest technology and equipment's into its business. During the year many new machines and equipment with latest technology are added to the hospital infrastructure a few of them

includes i) MRI 1.5 T Signa Explorer ii) Hemodialysis Machines (Fresenius 404s) iii) USG S8 iv) FIBRO Scan v) PH Manometry vi) Neuro Navigation vii) Neuro Endoscope. The installation of new equipment helped the hospital in improving the patient services.

#### **Foreign Exchange Earnings And Outgo :**

There were no foreign exchange earnings and outgo during the year under review.

#### **Committees of the Board :**

Pursuant to requirement of Section 135 of the Act, the Company has constituted a Corporate Social Responsibility Committee. The Company was not required to constitute any other committee under the Act.

#### **Corporate Social Responsibility :**

In compliance with the requirements of Section 135 read with Schedule VII of the Companies Act 2013, the Board has constituted Corporate Social Responsibility Committee to monitor the CSR activities of the Company. A detailed Annual Report on CSR Activities is annexed as 'Annexure IV'

#### **Company's Policy Relating to Directors Appointment, Payment of Remuneration And Discharge of their Duties :**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

#### **Subsidiaries, Joint Ventures and Associate Companies :**

The Company is a subsidiary company of Apollo Hospitals Enterprise Ltd. and does not have any Subsidiary, Joint Venture or Associate Company.

#### **Risk Management & Internal Financial Controls :**

The Company has adopted a Risk Management Policy which is reviewed on a periodic basis in order to recognise and reduce exposure to risks wherever possible. The Company's internal control systems with reference to the financial statements are adequate and commensurate with the nature of its business and the size and complexity of its operations. Periodic audits and checks are conducted and the controls to prevent, detect and correct any irregularities in the operations.

#### **Directors :**

There were no changes in Directors of the Company during the year under review. In accordance with the provision of the Act & Articles of Association of the Company Dr. K. Hariprasad and Mr. R. Krishnakumar, directors of the Company are liable to retire at the ensuing Annual General Meeting of the Company and being eligible, offer themselves for re-appointment.

#### **Declaration of Independent Directors :**

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

#### **Statutory Auditors :**

M/s. S. Viswanathan LLP, (FRN/004770S/S200025), Chartered Accountants, Chennai were appointed as

Statutory Auditors of the Company for a period of five years in the Annual General Meeting held on 30th July 2016 subject to ratification by members at every consequent Annual General Meeting. Therefore, ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM. Appropriate resolution seeking their re-appointment is appearing in the notice convening the 20th Annual General meeting.

### **Particulars of Employees**

The information required pursuant to Section 197 read with Rule, 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company are not applicable to the Company as none of the employee is in receipt of remuneration prescribed therein.

### **Disclosure of Composition of Audit Committee and Providing Vigil Mechanism :**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

### **APPRECIATION & ACKNOWLEDGEMENTS:**

The company has been very well supported from all quarters and therefore your directors wish to place on record their sincere appreciation for the support and co-operation received from Employees, Suppliers, Central and State Governments, Bankers and others associated with the Company.

Your Directors wish to thank the banks, financial institutions, shareholders and business associates for their continued support and cooperation.

The Board also records its special sense of gratitude to Apollo Hospitals, Chennai and Apollo Gleneagles Hospitals, Kolkata, their management and other executives for their continuous guidance and support.

We look forward to receiving the continued patronage from all quarters to become a better and stronger company.

For and on behalf of the Board

Place : Guwahati  
Date : 27th May, 2017

<b>Sd/- Mr. R Krishnakumar</b> <i>Director</i> (DIN 03331512)	<b>Sd/- Satyamrit Kagti</b> <i>Director</i> (DIN 00360854)
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**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**As on financial year ended on 31.03.2017**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1	CIN	U85110AS1997PLC004987
2	Registration Date	14/02/1997
3	Name of the Company	ASSAM HOSPITALS LIMITED
4	Category/Sub-category of the Company	Company limited by shares Public Limited Company
5	Address of the Registered office & contact details	"Lotus Tower", G S Road, Ganeshguri, Guwahati - 781005 Assam Telephone : 0361-2347700/7135005 Email : ashishmalakar@apollohospitalsguwahati.com Website : www.apollohospitalsguwahati.com
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Human Health-care services & pharmacy	86100	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	APOLLO HOSPITALS ENTERPRISE LIMITED	L85110TN1979 PLC008035	Holding Company	59.08%	2 (46)

#### IV. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity) :

##### i. Category-wise Share Holding

Category of Shareholders	"No. of Shares held at the beginning of the year "[As on 1st-April 2016]"				"No. of Shares held at the end of the year"[As on 31-March-2017]"				% Change during the year
	De-mat	Physical	Total	% of Total Shares	De-mat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) <b>Indian</b>									
a) Individual/ HUF	-	473400	4,73,400	5.62	-	451300	4,51,300	5.35	-0.26
b) Central Govt	-	-	-	0.00	-	-	-	0.00	0.00
c) State Govt(s)	-	-	-	0.00	-	-	-	0.00	0.00
d) Bodies Corp.	-	42,99,233	42,99,233	51.00	-	4980433	49,80,433	59.08	8.08
e) Banks / FI	-	-	-	0.00	-	-	-	0.00	0.00
f) Any other	-	-	-	0.00	-	-	-	0.00	0.00
<b>Sub Total (A) (1)</b>	-	47,72,633	47,72,633	56.62	-	54,31,733	54,31,733	64.43	7.82
(2) <b>Foreign</b>	-	-	-	-	-	-	-	-	-
a) NRI Individuals	-	-	-	0.00	-	-	-	0.00	0.00
b) Other Individuals	-	-	-	0.00	-	-	-	0.00	0.00
c) Bodies Corp.	-	-	-	0.00	-	-	-	0.00	0.00
d) Any other	-	-	-	0.00	-	-	-	0.00	0.00
<b>Sub Total (A) (2)</b>	-	-	-	0.00	-	-	-	0.00	0.00
<b>TOTAL (A)</b>	-	47,72,633	47,72,633	56.62	-	54,31,733	54,31,733	64.43	7.82
<b>B. Public Shareholding</b>									
1. <b>Institutions</b>	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	0.00	-	-	-	0.00	0.00
b) Banks / FI	-	-	-	0.00	-	-	-	0.00	0.00
c) Central Govt	-	-	-	0.00	-	-	-	0.00	0.00
d) State Govt(s)	-	-	-	0.00	-	-	-	0.00	0.00
e) Venture Capital Funds	-	-	-	0.00	-	-	-	0.00	0.00
f) Insurance Companies	-	-	-	0.00	-	-	-	0.00	0.00
g) FIs	-	-	-	0.00	-	-	-	0.00	0.00
h) Foreign Venture Capital Funds	-	-	-	0.00	-	-	-	0.00	0.00
i) Others (specify)	-	-	-	0.00	-	-	-	0.00	0.00
<b>Sub-total (B)(1):-</b>	-	-	-	0.00	-	-	-	0.00	0.00

<b>2. Non-Institutions</b>	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	13,29,000	13,29,000	15.77	-	10,73,000	10,73,000	12.73	-3.04
ii) Overseas	-	-	-	0.00	-	-	-	0.00	0.00
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	14,51,600	14,51,600	17.22	-	12,60,450	12,60,450	14.95	-2.27
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	805635	8,05,635	9.56	-	664685	6,64,685	7.88%	-1.67
c) Others (specify)									
Non Resident Indians		71,000	71,000	0.84		0	-	0.00	100.00
Overseas Corporate Bodies		-	-	0.00		-	-	0.00	0.00
Foreign Nationals		-	-	0.00		-	-	0.00	0.00
Clearing Members		-	-	0.00		-	-	0.00	0.00
Trusts		-	-	0.00		-	-	0.00	0.00
Foreign Bodies - D R		-	-	0.00		-	-	0.00	0.00
<b>Sub-total (B)(2):-</b>	-	<b>36,57,235</b>	<b>36,57,235</b>	<b>43.38</b>	-	<b>29,98,135</b>	<b>29,98,135</b>	<b>35.57</b>	<b>-7.82</b>
<b>Total Public (B)</b>	-	<b>36,57,235</b>	<b>36,57,235</b>	<b>43.38</b>	-	<b>29,98,135</b>	<b>29,98,135</b>	<b>35.57</b>	<b>-7.82</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>				<b>0.00</b>				<b>0.00</b>	<b>0.00</b>
<b>Grand Total (A+B+C)</b>	-	<b>84,29,868</b>	<b>84,29,868</b>	<b>100.00</b>	-	<b>84,29,868</b>	<b>84,29,868</b>	<b>100.00</b>	

## ii. Shareholding of Promoters

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Apollo Hospitals Enterprise Limited	42,99,233	51.00	0	4980433	59.08	0	59.08
2	Satyamrit Kagti	50,100	0.59	0	50,100	0.59	0	0.00
3	Bijoyananda Choudhury	1,20,000	1.42	0	1,20,000	1.42	0	0.00

4	Ranjit Chaliha	22,100	0.26	0	-	0.00	0	-0.26
5	Dr.Tonmoy Das	96,800	1.15	0	96,800	1.15	0	0.00
6	Sarat Kumar Jain	10,100	0.12	0	10,100	0.12	0	0.00
7	Mukutananda Das	25,100	0.30	0	25,100	0.30	0	0.00
8	Rajesh Kumar Himatsingka	20,100	0.24	0	20,100	0.24	0	0.00
9	Bhag Chand Sarawgi	55,100	0.65	0	55,100	0.65	0	0.00
10	Krishnananda Das,	6,100	0.07	0	6,100	0.07	0	0.00
11	Kamal Chandra Das	57,600	0.68	0	57,600	0.68	0	0.00
12	Nagendra Nath Bhuyan	100	0.00	0	100	0.00	0	0.00
13	Chiranjit Chaliha	7,600	0.09	0	7,600	0.09	0	0.00
14	Debashish Goswami	2,600	0.03	0	2,600	0.03	0	0.00
	<b>Total</b>	<b>4772633</b>	<b>56.62</b>	<b>TOTAL</b>	<b>5431733</b>	<b>64.43</b>		<b>7.82</b>

iii. Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total Shares	No. of Shares	% of total Shares
	At the beginning of the year	01/04/2016		47,72,633	56.62	47,72,633	56.62
	Changes during the year		Transfer	- 659100	0.00 7.82	659100	0.00 7.82
	At the end of the year	31/03/2017		54,31,733	64.43	54,31,733	64.43

**iv. Shareholding Pattern of top ten Shareholders**

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year			
				No. of Shares	% of total Shares	No. of Shares	% of total Shares		
1	<b>Baruanagar Tea Estates (P) Ltd</b>	4/10/16	Transfer						
	At the beginning of the year			3,30,000	3.91	3,30,000	3.91		
	Changes during the year			-	0.00	-	0.00		
At the end of the year	3,30,000			3.91	3,30,000	3.91			
2	<b>Tata Global Beverages Ltd</b>								
	At the beginning of the year			2,00,000	2.37	2,00,000	2.37		
	Changes during the year			-	0.00	-	0.00		
At the end of the year	2,00,000			2.37	2,00,000	2.37			
3	<b>Rengma Tea Co (P) Ltd</b>								
	At the beginning of the year			80,000	0.95	80,000	0.95		
	Changes during the year	-	0.00	-	0.00				
At the end of the year	80,000	0.95	80,000	0.95					
4	<b>Dr. Dwijendra Nath Sarma</b>								
	<b>Dr. Banti Baruah</b>								
	At the beginning of the year	75,000	0.89	75,000	0.89				
Changes during the year	25,000	0.30	25,000	0.30					
At the end of the year	50,000	0.59	50,000	0.59					
5	<b>Dinjoye Tea Estates (P) Ltd</b>								
	At the beginning of the year	60,000	0.71	60,000	0.71				
	Changes during the year	-	0.00	-	0.71				
At the end of the year	60,000	0.71	60,000	0.71					
6	<b>Ms.Lakhimi Borooah</b>								
	At the beginning of the year	50,100	0.59	50,100	0.59				
	Changes during the year	-	0.00	-	0.00				
At the end of the year	50,100	0.59	50,100	0.59					
7	<b>Devi Prasad Bagrodia</b>								
	At the beginning of the year	50,000	0.59	50,000	0.59				
	Changes during the year	-	0.00	-	0.00				
At the end of the year	50,000	0.59	50,000	0.59					
8	<b>Darshanlal Anand Prakash &amp; Sons (P) Ltd</b>								
	At the beginning of the year	50,000	0.59	50,000	0.59				
	Changes during the year	-	0.00	-	0.00				
At the end of the year	50,000	0.59	50,000	0.59					
9	<b>Sengajan Tea Co (P) Ltd</b>								
	At the beginning of the year	50,000	0.59	50,000	0.59				
	Changes during the year	-	0.00	-	0.00				
At the end of the year	50,000	0.59	50,000	0.59					
10	<b>Rossell India Ltd</b>								
	At the beginning of the year	50,000	0.59	50,000	0.59				
	Changes during the year	-	0.00	-	0.00				
At the end of the year	50,000	0.59	50,000	0.59					

\*The percentage has been changed due to allotment of shares on preferential basis to Apollo Hospitals Enterprise Limited

**v. Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total Shares	No. of Shares	% of total Shares
1	<b>Satyamrit Kagti</b>						
	At the beginning of the year	01/04/2016		50,100	0.59	50,100	0.59
	Changes during the year			-			0.00
	At the end of the year	31/03/2017		50,100	0.59	50,100	0.59
2	<b>Bijoyananda Choudhury</b>						
	At the beginning of the year	01/04/2016		1,20,000	1.42	1,20,000	1.42
	Changes during the year			-		-	0.00
	At the end of the year	31/03/2017		1,20,000	1.42	1,20,000	1.42
3	<b>Dr. Rupali Basu</b>						
	At the beginning of the year	01/04/2016			0.00	-	0.00
	Changes during the year			-		-	0.00
	At the end of the year	31/03/2017			0.00	-	0.00
4	<b>Mr. R Krishnakumar</b>						
	At the beginning of the year	01/04/2016		-	0.00	-	0.00
	Changes during the year			-		-	0.00
	At the end of the year	31/03/2016		-	0.00	-	0.00
5	<b>Dr. K Hariprasad</b>						
	At the beginning of the year	01/04/2016			0.00	-	0.00
	Changes during the year			-		-	0.00
	At the end of the year	31/03/2016			0.00	-	0.00

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	420.16	-	-	420.16
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
Addition	-	-	-	-
Reduction	420.16	-	-	420.16
<b>Net Change</b>	-			-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-

Note : Figures of Cash Credit facility have not been included in the indebtedness figure.

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

SN	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
	Name	Dr. Ashish Malakar		
	Designation	Manager/CEO		
1	Gross salary		(Rs/Lac)	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	30.6		30.6
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-		-
2	Stock Option	-		-
3	Sweat Equity	-		-
4	Commission	-		-
	- as % of profit	-		-
	- others, specify	-		-
5	Others, please specify	-		-
	Total (A)	30.6		30.6
	Ceiling as per the Act	Rs 38.41Lacs - being 5% of the net profits of the Company calculated as per section 198 of the Act. Remuneration paid is within limit prescribvd in schedule V		

**B. Remuneration to other Directors: NIL**

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

SN	Particulars of Remuneration	Name of Key Managerial Personnel		Total Amount (Rs/Lac)
	Name	MANAS DAS	RAVI PAREEK*	
	Designation	CFO	CS	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	28.40	0.70	29.10
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			
2	Stock Option		-	-
3	Sweat Equity		-	-
4	Commission		-	-
	- as % of profit		-	-
	- others, specify		-	-
5	Others, please specify		-	-
	Total (A)	28.40	0.70	29.10

\*employed part of a year

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b> Penalty Punishment Compounding			None		
<b>B. DIRECTORS</b> Penalty Punishment Compounding			None		
<b>C. OTHER OFFICERS IN DEFAULT</b> Penalty Punishment Compounding			None		

For and on behalf of the Board

Place : Guwahati

Dated : 27th May, 2017

**Sd/-R Krishnakumar**  
*Director*  
DIN no 03331512

**Sd/-Satyamrit Kagi**  
*Director*  
DIN: 0360854

**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**

1. Details of contracts or arrangements or transactions not at arm's length basis

Not Applicable

2. Details of material contracts or arrangement or transactions at arm's length basis

Sl. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1.	Apollo Hospitals Enterprise Ltd	License, Operations & Management	ongoing	License to use IP, operate and manage the hospital.	27th March 2015	Nil

For and on behalf of the Board

Guwahati : 27th May, 2017

**Sd/- R. Krishnakumar**  
(DIN no 03331512)

**Sd/-Satyamrit Kagti**  
(DIN 00360854)



**Annexure III - Board Report 2016-17 Assam Hospitals Ltd.**

**Attendance of each Director at Board Meetings and last Annual General Meeting.**

Sl.	Name of Directors	Category of Director	Attendance Particular				
			Board meeting dates				Last AGM held on 30-07-2016
			19th May 2016	30th July 2016	26th November 2016	22nd March 2017	
1	Dr. K Hariprasad	Non-executive	Y	Y	Y	Y	Y
2	Dr. Rupali Basu	Non-executive	Y	Y	Y	N	N
3	Mr. R Krishnakumar	Non-executive	Y	Y	Y	Y	Y
4.	Mr. Satyamrit Kagti	Non-executive	Y	Y	Y	Y	Y
5	Mr. Bijoyananda Choudhury	Non-executive	Y	N	Y	N	N

Y : Present N: Absent

For and on behalf of the Board

Guwahati : 27th May, 2017

Sd/- R. Krishnakumar  
( DIN no 03331512)

Sd/-Satyamrit Kagti  
(DIN 00360854)



## ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR)

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web?link to the CSR policy and projects or programs.

The Board of directors of Assam Hospital Ltd., after taking into account the recommendations of the CSR Committee, has approved the CSR Policy of the Company as required under section 135 (4) of the Companies Act 2013, the policy is uploaded on the Company's website.

The Company has been focusing predominantly in the area of supporting Old Age Home.

### 2. The Composition of the CSR Committee.

In accordance with Section 135 of the Companies Act 2013 and the rules pertaining thereto, a committee of the Board known as 'Corporate Social Responsibility (CS) Committee comprising the following directors was constituted.

#### Corporate Social Responsibility (CSR) Committee

1. Dr. K. Hariprasad
2. Dr. Rupali Basu
3. Mr. Bijoyananda Choudhury

### 3. Average net profit of the company for last three financial years :

The average net profit of the Company for last three financial year is Rs. 439.35 Lacs.

### 4. Prescribed CSR Expenditure (two per cent. of the amount as in item 3 above)

Prescribed CSR expenditure is Rs. 8.79 lacs (2% of Rs 439.35 lacs). Expenditure incurred on CSR activity is Rs. 8.81 Lacs.

### 5. Details of CSR spent during the financial year.

- a. Total amount to be spent for the financial year; Rs. 8.79 Lacs
- b. Amount unspent, if any; NIL
- c. Manner in which the amount spent during the financial year is detailed below

Sl. No.	project or activity identified Sector in which the project is covered Projects or programme:	Sector in which the project is covered	Projects or programme: (i) Local area or other (ii) Specify the state or district where the projects or programmes was undertaken	Amount outlay (Budget) project or programme wise	Amount spent on project or programs: Sub head: 1. Direct expenditure on project or programme; 2. Overheads	Cumulative expenditure up to the date of reporting	A m o u n t spent: Direct or through implementing agencies*
1.	To address social inequalities.	Supporting Old Age Home	i) Local Area: Santaneer Old Age Home, Khanapara  ii) Kamrup (M), Assam	37.32 Lacs	6.81 Lacs	17.31 Lacs	Direct
2.	WWF - India for WWF Global Campaign 'Earth Hour 2017	<u>ensuring environmental sustainability, ecological balance</u>		2.00 Lacs	2.00 Lacs	2.00 Lacs	

**\*Give details of implementing agencies.**

6. In case the Company has failed to spend the two percent of the average net profit of the last three years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board Report : Not applicable

7. CSR Committee Responsibility Statement :

The CSR Committee confirms that the implementation and monitoring of the CSR activities of the Company are in compliance with the CSR objectives and CSR Policy of the Company.

Sd/- Dr. Ashish Malakar  
Chief Executive Officer

Sd/-Dr. K. Hariprasad  
Chairman CSR Committee

## **M/s. S. VISWANATHAN LLP**

Chartered Accountants  
17, Bishop Wallers Avenue (West)  
Mylapore, Chennai - 600 004.

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www: sviswanathan.com

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### **INDEPENDENT AUDITORS' REPORT**

To The Members of Assam Hospitals Limited, Guwahati

#### **REPORT ON THE STANDALONE IND AS FINANCIAL STATEMENTS**

We have audited the accompanying standalone IND AS financial statements of Assam Hospitals Limited ("theCompany"), which comprise the Balance Sheet as at 31st March, 2017, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year ended, and a summary of the significant accounting policies and other explanatory information.

#### **MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE IND AS FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these standalone IND AS financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Companyin accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards(IND AS) prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies;making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone IND AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these standalone IND AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit of the standalone IND AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone

IND AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone IND AS financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone IND AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone IND AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone IND AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone IND AS financial statements.

## **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone IND AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the IND AS,

- a) of the state of affairs (financial position) of the Company as at 31st March, 2017,
- b) its PROFIT (financial performance including other comprehensive income),
- c) its cash flows and the changes in equity for the year ended on that date.

## **OTHER MATTERS**

The comparative financial information of the Company on the transition date opening balance sheet as at 1<sup>st</sup> April 2015 including in these standalone IND AS financial Statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditor whose report for the year ended 31<sup>st</sup> March 2015 dated 31<sup>st</sup> August 2015 expressed an unmodified opinion on those standalone financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the IND AS, which have been audited by us.

Our opinion is not modified in respect of these matters.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure B statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, 2013, we report that :

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement and statement of changes in equity dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone IND AS Financial Statements comply with the Indian Accounting Standards specified under section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer to our separate report in Annexure B.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - (ii) There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Company; and
  - (iii) The company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and the same were in accordance with the books of accounts maintained by the company.

Place: Chennai  
Date: 27/05/2017

For S. Viswanathan LLP  
Chartered Accountants  
FRN: 004770S/S200025

Sd/- V C Krishnan  
Partner  
Membership No: 022167



## **Annexure- A to Independent Auditors' Report**

**The Annexure referred to in paragraph 1 of our report of even date to the members of Assam Hospitals Limited. On the accounts of the Company for the year ended 31st March 2017.**

1. On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets
- (b) The Fixed assets have been physically verified by the management at reasonable intervals; according to the information and explanation given to us, no material discrepancies were found on such verification.
- (c) The title deeds of Immovable properties in the form of building constructed on leasehold land are held in the name of company.

2. Stock of medicines, stores, spares, consumables, chemicals, lab materials and surgical instruments have been physically verified at reasonable intervals by the management. According to the information and explanation given to us no material discrepancies were noticed.

3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act. Consequently, the provisions of clauses 3(a), 3(b) and 3(c) are not applicable.

4. The Company has not provided any loan or investments or guarantees or securities which fall under the purview of section 185 or section 186 of the Act.

5. According to the information and explanations given to us, the Company has not accepted deposits from the public and consequently the directives issued by the Reserve Bank of India and provisions of section 73 to 76 or any other relevant provisions of the Act and Companies (Acceptance of Deposits) Amendment Rules, 2015 are not applicable.

6. We have broadly reviewed the records maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under section 148(1) of the Act and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the records.

7. Statutory Dues :

- (a) According to the information and explanations given to us, the Company has been regular in depositing with the appropriate authorities the undisputed statutory dues in the case of provident Fund, employees' state insurance, income-tax, customs duty, sales tax and value added tax, Cess and any other material statutory dues. To

the best of our knowledge and according to the information and explanations given to us, there are no arrears of outstanding statutory dues as at March 31, 2017 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues disputed with respect to Cess, Wealth tax, Customs Duty and Income Tax.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any dues to financial institutions, banks, governments or debenture holders.
  9. In our opinion and according to the information and explanations given to us, the Company has not raised any money by the way of initial public offer or further public offer (including debt instruments), hence clause (ix) is not applicable.
  10. According to the information and explanations given to us by the Company, no fraud by the company or any fraud on the company by its officers and employees has been noticed or reported during the year.
  11. Managerial remuneration paid by the Company is as per the section 197 read with schedule V of the Act.
  12. The Company is not a Nidhi Company; hence clause (xii) is not applicable.
  13. Transactions with related parties are in compliance with section 177 and section 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the financial statements as required under the relevant Indian Accounting Standard (IND AS).
  14. The Company has not made any preferential allotment or private placement of shares or fully or partially convertible debentures during the year under review. Accordingly, clause (xiv) is not applicable.
  15. The Company has not entered into any non-cash transactions with the Directors or any persons connected with him. Accordingly, clause (xv) is not applicable.
  16. The Company is not engaged in non-banking financial services therefore clause (xvi) is not applicable

Place: Chennai  
Date: 27/05/2017

For S. Viswanathan LLP  
Chartered Accountants  
FRN: 004770S/S200025

Sd/- V C Krishnan  
Partner  
Membership No: 022167

## **Annexure B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Section 143(3) of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Assam Hospitals Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the Standalone IND AS Financial Statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone IND AS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone IND AS Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone IND AS Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Standalone IND AS Financial Statements.

## **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai  
Date: 27/05/2017

For S. Viswanathan LLP  
Chartered Accountants  
FRN: 004770S/S200025

Sd/- V C Krishnan  
Partner  
Membership No: 022167

## ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

### BALANCE SHEET AS AT 31st MARCH, 2016

Particulars	Note . no	As at 31 March 2017	As at 31 March 2016	As at 1 April 2015
<b>ASSETS</b>				
<b>1) Non-current assets</b>				
(a) Property, plant and equipment	1	28,55,08,881	25,24,24,323	25,14,82,485
(b) Capital work-in-progress	1	1,46,68,716	1,46,68,716	1,36,86,447
(c) Other Intangible assets	1	7,95,253	12,91,173	8,80,224
(d) Financial assets				
i) Investments	2	13,00,86,919	35,98,026	33,13,017
ii) Other financial assets	3	2,79,09,976	1,55,67,803	48,85,511
(e) Deferred tax assets (net)				
(f) Other non-current assets	4	4,18,600	4,78,400	5,38,200
<b>2) Current assets</b>				
(a) Inventories	5	1,74,26,043	1,38,53,492	1,00,22,390
(b) Financial assets				
i) Trade receivables	6	4,72,81,155	4,26,88,966	3,61,55,389
ii) Cash and cash equivalents	7	47,12,48,319	52,25,18,298	2,79,72,309
iii) Bank balances other than (ii) above	8	37,05,388	6,10,23,011	39,73,305
(c) Current Tax Assets (Net)		65,45,676	52,30,541	33,79,099
(d) Other current assets	9	7,52,30,178	7,02,70,767	5,28,98,263
<b>TOTAL ASSETS</b>		<b><u>1,08,08,25,104</u></b>	<b><u>1,00,36,13,516</u></b>	<b><u>40,91,86,639</u></b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share capital	10	8,42,98,680	8,42,98,680	4,13,06,350
(b) Other equity	11	80,22,51,373	75,16,56,192	20,40,05,299
<b>Liabilities</b>				
<b>1) Non-current liabilities</b>				
(a) Financial liabilities				
i) Borrowings	12	-	2,15,18,166	4,20,16,418
(b) Deferred tax liabilities (Net)	13	18,42,178	4,74,947	24,87,993
(c) Other non-current liabilities	14	56,08,800	70,11,000	84,13,200
<b>2) Current liabilities</b>				
(a) Financial liabilities				
i) Trade payables	15	8,25,76,805	5,25,28,347	4,67,88,887
ii) Other financial liabilities	16	18,05,850	2,23,63,845	2,90,45,505
(b) Other current liabilities	17	6,76,55,501	5,56,46,853	3,43,22,987
(c) Provisions	18	3,47,85,917	81,15,486	8,00,000
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>1,08,08,25,104</u></b>	<b><u>1,00,36,13,516</u></b>	<b><u>40,91,86,639</u></b>

**See accompanying notes to the financial statements**

As per our report of even date attached

For **S. Viswanathan LLP**  
Chartered Accountants  
FRN : 004770S/S200025

**Sd/-R Krishnakumar**  
*Director*  
DIN 03331512

For and on behalf of the Board of Directors

**Sd/-Satyamirt Kagti**  
*Director*  
DIN 00360854

**Sd/-Dr. Ashish Malakar**  
CEO

Sd/- **V C Krishnan, Partner**  
Membership No. : 022167

**Sd/-Ravi Pareek**  
Company Secretary

**Sd/-Manas Das**  
CFO

Place : Chennai  
Date : 27<sup>th</sup> May, 2017

## ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

### STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2016

Particulars	Note no.	For the Year ended March 2017	For the Year ended 31 March 2016
I Revenue from operations	19	1,06,32,92,709	92,24,32,160
II Other income	20	4,64,90,042	30,18,175
III <b>Total income (I+II)</b>		<b>1,10,97,82,751</b>	<b>92,54,50,335</b>
IV <b>Expenses</b>			
Cost of materials consumed	21	10,45,57,519	10,74,08,922
Purchase of stock-in-trade	22	22,58,63,510	18,54,32,807
Changes in inventories of stock-in-trade	23	(30,00,563)	(42,35,125)
Employee benefit expense	24	29,19,64,013	25,55,92,317
Finance cost	25	65,66,321	90,10,429
Depreciation and amortisation expense	26	4,65,86,567	4,66,20,953
Other expense	27	36,04,28,195	28,79,25,241
<b>Total expenses (IV)</b>		<b>1,03,29,65,562</b>	<b>88,77,55,544</b>
V <b>Profit/ (loss) before exceptional items and tax ( I-IV)</b>		7,68,17,189	3,76,94,791
VI Exceptional items		-	-
VII <b>Profit/ (loss) before tax ( V-VI )</b>		7,68,17,189	3,76,94,791
VIII <b>Tax expense</b>			
a) Current tax		2,41,07,823	2,12,56,587
b) Deferred tax		13,67,231	(20,13,046)
IX <b>Profit/ (loss) for the period from continuing operations ( VII-VIII )</b>		5,13,42,135	1,84,51,249
X <b>Profit/ (loss) from discontinued operations</b>			
XI Tax expense of discontinued operations			
XII <b>Profit/ (loss) from discounting operations</b>			
XIII <b>Profit/ (loss) for the period ( IX+XII ) (after tax) ( X-XI )</b>		5,13,42,135	1,84,51,249
XIV <b>Other comprehensive income</b>			
A. (i) Items that will not be reclassified to profit or loss			
Remeasurement of Actuarial Gain/ (Loss) on Defined Benefit Plan		(7,46,955)	(2,50,900)
B. (i) Items that will be reclassified to profit or loss			
<b>Total comprehensive income for the period (XIII+XVI)</b> (Profit/ loss + other comprehensive income)		5,05,95,180	1,82,00,349
<b>Earnings per equity share (for continuing operations)</b>			
a) Basic		6.09	2.19
b) Diluted		6.09	2.19

See accompanying notes to the financial statements

As per our report of even date attached

For **S. Viswanathan LLP**  
Chartered Accountants  
FRN : 004770S/S200025

Sd/- **V C Krishnan, Partner**  
Membership No. : 022167

Place : Chennai  
Date : 27<sup>th</sup> May, 2017

Sd/-R **Krishnakumar**  
*Director*  
DIN 03331512

For and on behalf of the Board of Directors

Sd/-Satyamirt **Kagti**  
*Director*  
DIN 00360854

Sd/-Dr. **Ashish Malakar**  
CEO

Sd/-Ravi **Pareek**  
Company Secretary

Sd/-Manas **Das**  
CFO

## ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

### STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST MARCH 2017

#### A. Equity share capital

Equity shares of Rs. 10 each issued, subscribed and fully paid	Number of shares	Amount
<b>At 1 April 2015</b>	41,30,635	4,13,06,350
Issue of share capital	42,99,233	4,29,92,330
<b>At 1 April 2016</b>	84,29,868	8,42,98,680
Issue of share capital	-	-
<b>At 31 March 2017</b>	<b>84,29,868</b>	<b>8,42,98,680</b>

#### B. Other Equity

(Amount in Rs.)

Particulars	Reserves and Surplus		
	Securities Premium Reserve	Retained Earnings/ General Reserves	Total
As at 1 April 2016	53,37,78,044	21,78,78,148	75,16,56,192
Profit for the Year		5,13,42,135	5,13,42,135
Other comprehensive income		(7,46,955)	(7,46,955)
<b>Total comprehensive income for the year</b>		5,05,95,180	5,05,95,180
Additions to Securities Premium	-		-
Dividends			-
Transfer to retained earnings			-
Any other change ( to be specified)			-
<b>At 31 March 2017</b>	<b>53,37,78,044</b>	<b>26,84,73,328</b>	<b>80,22,51,372</b>

(Amount in Rs.)

Particulars	Reserves and Surplus		
	Securities Premium Reserve	Retained Earnings/ General Reserves	Total
As at 1 April 2015	43,27,500	19,96,77,799	20,40,05,299
Profit for the Year		1,84,51,249	1,84,51,249
Other comprehensive income		(2,50,900)	(2,50,900)
<b>Total comprehensive income for the year</b>		1,82,00,349	1,82,00,349
Additions to Securities Premium	52,94,50,544		52,94,50,544
Dividends			-
Transfer to retained earnings			-
Any other change ( to be specified)			-
<b>At 31 March 2016</b>	<b>53,37,78,044</b>	<b>21,78,78,148</b>	<b>75,16,56,192</b>

As per our report of even date attached

For **S. Viswanathan LLP**  
Chartered Accountants  
FRN : 004770S/S200025

Sd/- **V C Krishnan, Partner**  
Membership No. : 022167

Place : Chennai  
Date : 27<sup>th</sup> May, 2017

Sd/-R **Krishnakumar**  
*Director*  
DIN 03331512

For and on behalf of the Board of Directors

Sd/-Satyamirt **Kagti**  
*Director*  
DIN 00360854

Sd/-Ravi **Pareek**  
Company Secretary

Sd/-Dr. **Ashish Malakar**  
CEO

Sd/-Manas **Das**  
CFO

## **ASSAM HOSPITALS LIMITED**

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017**

#### **Corporate Information**

The stand-alone financial statements of "Assam Hospitals Limited" are for the year ended 31 March 2017. The Company is a public company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. The registered office of the Company is located at Lotus Tower, G.S. Road, Ganeshguri, Guwahati, Assam, India - 781005. The Company is engaged in the business of providing Health care services to the public.

The stand-alone financial statements were approved for issue in accordance with a resolution of the directors on May 27th 2017.

#### Significant Accounting Policies

#### **BASIS OF PREPARATION**

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and with Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and comply in all material aspects with the relevant provisions of the Act.

For all periods up to 31st March 2015, the financial statements were prepared under historical cost convention in accordance with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. These financial statements for the year ended 31 March 2017 are the first the Company has prepared in accordance with Ind AS.

The stand-alone financial statements have been prepared on a historical cost basis

#### **A. Property, plant and equipment**

The cost of an item of property, plant and equipment (PPE) is recognized as an asset if, and only if:

- (i) it is probable that future economic benefits associated with the item will flow to the entity; and
- (ii) the cost of the item can be measured reliably.

Property, plant and equipment are stated at acquisition cost less accumulated depreciation / amortization and cumulative impairment.

Technical know-how / license fee relating to plants/facilities are capitalised as part of cost of the underlying asset.

The Surgical Instruments of the company are classified as a part of PPE. Major spare parts are capitalized when they meet the definition of PPE, i.e., when the Company intends to use these for more than a period of 12 months.

The acquisition of property, plant and equipment, directly increasing the future economic benefits of any existing item of property, plant and equipment, which are necessary for the Company to obtain the future economic benefits from its other assets, are recognized as assets.

On transition to Ind AS, the Company has elected to continue with the carrying value of all its property, plant and equipment recognised as at 1 April 2015 measured as per the previous GAAP and use that carrying value as the deemed cost of the capital work in progress and property, plant and equipment.

**Capitalisation of Construction period expenses:**

Revenue expenses exclusively attributable to projects incurred during construction period are capitalized.

**B. Intangible assets**

Computer software/licenses other than as mentioned above are capitalised as Intangible Asset and amortised over a period of three years beginning from the date such software is capitalised.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.

On transition to Ind AS, the Company has elected to continue with the carrying value of all its intangible assets recognized as at 1 April 2015 measured as per the previous GAAP and use that carrying value as the deemed cost of intangible assets.

**C. Depreciation / Amortisation**

Cost of Property, Plant and Equipment (net of residual value) is depreciated on a written down basis over the useful lives of the assets prescribed in Schedule II of the Companies Act, 2013.

Depreciation / Amortisation is charged pro-rata on assets, from capitalization / sale, disposal / or dismantled during the year. Assets, costing up to Rs. 5,000/- per item are depreciated fully in the year of capitalization. Residual value is generally considered 5% of cost of assets. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit or loss when the asset is derecognized.

On transition to Ind AS, the Company has elected to continue with the carrying value of all its property, plant and equipment recognized as at 1st April 2015 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

The Registration and other fees for the Land and Buildings taken on lease by the company from M/s. The Frontier Engineering, No.8 Padma Path, R.G. Barua Road, Guwahati - 781024 will be amortised over a period of 10 years.

The Cost of Land and Building taken on lease by the Company is for a period of 10 years with an option to extend the lease to another 50 years. The depreciation on leasehold building is charged on Written Down Value basis with the lease period being considered as 60 years. This is in conformity with the definition of lease term as per Clause 4 of Ind AS 17 'Leases' as notified under, The Companies (Indian Accounting Standards) Rules, 2015.

**D. Impairment of non-financial assets**

Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets.

Impairment loss is recognized when the carrying amount of an asset exceeds recoverable amount.

## **E. Borrowing costs**

Borrowing costs that are attributable to the acquisition and construction of the qualifying asset are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

## **F. Prior Period Expenses, Changes in Accounting Estimates and Errors**

According to IND AS 8,

Prior period errors are omissions from, and misstatements in, the entity's financial statements for one or more prior periods arising from a failure to use, or misuse of, reliable information that:

- (i) was available when financial statements for those periods were approved for issue; and
- (ii) could reasonably be expected to have been obtained and taken in to account in the preparation and presentation of those financial statements.

A change in accounting estimate is an adjustment of the carrying amount of an asset or a liability, or the amount of the periodic consumption of an asset, that results from the assessment of the present status of, and expected future benefits and obligations associated with, assets and liabilities. Changes in accounting estimates result from new information or new developments and, accordingly, are not corrections of errors.

During the year the company had not recognised any prior period expenses and no change took place in accounting estimates of assets or liabilities.

## **G. Inventories**

Stock of provisions, stores (including lab materials and other consumables), stationeries and housekeeping items are stated at cost. The net realisable value is not applicable in the absence of any further modification/alteration before being consumed in-house only. Cost of these inventories comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location, after adjusting for VAT wherever applicable applying FIFO method.

Imported inventories are accounted for at the applicable exchange rates prevailing on the date of the transactions.

## **H. Provisions, contingent liabilities and commitments**

### **Provisions:**

Provisions are recognized when the Company has a present obligation (legal or constructive) as result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

### **Contingent Liabilities and Contingent Assets:**

Contingent liabilities are not provided for unless a reliable estimate of probable outflow to the company exists as at the balance sheet date. Contingent assets are neither recognised nor disclosed in the financial statements.

## **I. Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is received. Revenue is measured at the fair value of the consideration received or receivable, taking in to account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

The specific recognition criteria described below must also be met before revenue is recognised:

(i) Sale of Services:

Income from Healthcare Services is recognised on completed service contract method. The hospital collections of the Company are net of discounts, Payment to doctors and Medicine supplied. Revenue also includes the value of services rendered pending final billing in respect of in-patients undergoing treatment as on 31st March 2017.

(ii) Interest income:

Interest income is recognised on a time proportion basis taking in to account the principle amount outstanding and the rate applicable

(iii) Dividends:

Dividend income is recognized when the Company's right to receive dividend is established.

## **J. Taxes on income**

### **Current income tax**

Provision for current tax is made as per the provisions of the Income Tax Act, 1961.

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

### **Deferred tax**

Deferred tax is recognised using the Balance Sheet method on temporary differences between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

## **K. EMPLOYEE BENEFITS**

### **Short Term Benefits:**

Short Term Employee Benefits are accounted for in the period during which the services have been rendered.

### **Post-Employment Benefits and Other Long-Term Employee Benefits:**

The Company's contribution to the Provident Fund is remitted to the Provident Fund Organisation as per the applicable rates.

The Company makes annual contribution to the Employees' Group Gratuity Cash Accumulation Plan-cum-Life Assurance Scheme of Life Insurance Corporation of India, for funding defined benefit plan for qualifying employees and recognised as an expense. The Scheme provides for lump sum payment to vested employees at retirement, death while in employment, or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service, or part thereof in excess of six months. Vesting occurs upon completion of five years of service. The Company complies with the norms of IND AS 19.

The Company pays leave encashment Benefits to employees as and when claimed, subject to the policies of the Company.

**Re-measurements of Post-Employment defined benefit plans:**

Re-measurements, comprising of actuarial gains and losses, the effect of the changes in asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to profit or loss in subsequent periods.

Past service costs are recognised in profit or loss on the earlier of:

- (i) the date of the plan amendment or curtailment, and
- (ii) the date that the Company recognises related restructuring costs

The Company recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:

- Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements; and
- Net interest expense or income.

**L. CURRENT VERSUS NON-CURRENT CLASSIFICATION**

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

## **M. FINANCIAL INSTRUMENTS**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

### **Financial assets:**

Trade receivables, security deposits and the advances given are measured at their transaction value on their initial recognition

### **Financial liabilities:**

#### **Initial recognition and measurement:**

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables and loans

### **Loans and borrowings:**

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking in to account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

This category generally applies to borrowings.

## **N. Bad Debts Policy**

The Board of Directors approves the Bad Debt Policy, on the recommendation of the Audit Committee, after the review of debtors every year. The standard policy for write off, of bad debts is as given below subject to management inputs on the collectability of the same,

<b>Period</b>	<b>% of write off</b>
0-1 years	0%
1-2 years	5%
2-3 years	7.5%
Over 3 years	15 %

## **O. Cash and cash equivalent**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

## **P. Effects of Changes in Foreign Exchange Rates**

As per IND AS 21, The company hasn't recognised any amount of exchange differences in profit or loss except for those arising on financial instruments measured at fair value through profit or loss in accordance with IND AS 109.

## **Q. Lease**

### **As lessor**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Rental income from operating leases is generally recognized on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the Group's expected inflationary cost increases, such increases are recognized in the year in which such benefits accrue. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized on a straight-line basis over the lease term.

### **As lessee**

Rental expense from operating leases is generally recognized on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases, such increases are recognized in the year in which such benefits accrue. Contingent rentals arising under operating leases are recognized as an expense in the period in which they are incurred.

In the event that lease incentives are received to enter into operating leases, such incentives are recognized as a liability. The aggregate benefit of incentives is recognized as a reduction of rental expense on a straight-line basis, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

## **R. Government Grant**

The Company adopts the income approach with respect to the Government grant received by it. This means that the Government grants are recognised on a systematic and Rationale basis over the periods necessary to match them with the related costs.

Grants related to depreciable assets are treated as deferred income which is recognised in the profit and loss statement on a systematic and rational basis over the useful life of the asset. Such allocation to income is usually made over the periods and in the proportions in which depreciation on related assets is charged.

## **S. Segment information**

The Company uses the "management approach" for reporting information about segments in annual financial statements. The management approach is based on the way the chief operating decision-maker organizes segments within a company for making operating decisions and assessing performance. Reportable segments are based on services, geography, legal structure, management structure and any other manner by which management disaggregates a company. Based on the "management approach" model, the Company has determined that its business is comprised of a single operating segment which comprise of Healthcare service. Accordingly, no further disclosures have been made.

## **T. Explanation of Transition to Ind AS**

The transition as at April 1, 2015 to Ind AS was carried out from Previous GAAP. The exemptions and exceptions applied by the Company in accordance with Ind AS 101 First-time Adoption of Indian Accounting Standards, the reconciliations of equity and total comprehensive income in accordance with Previous GAAP to Ind AS are explained below.

**Exemptions availed from Application of IND AS:****Deemed Cost:**

The company has elected to measure the items of property, plant and equipment at the date of transition to Ind ASs at its fair value and use that fair value as its deemed cost at that date.

**Reconciliation of Profit as per IND AS****(Amount in Rs.)**

<b>Particulars</b>	<b>2015-16</b>
Net Profit as previous GAAP (India GAAP)	1,80,00,101
Add :	
Gain on fair value of mutual funds	2,85,009
Re-measurement of post-employment defined benefit plans	2,50,900
Less :	
Deffered tax adjustments as per IND AS	84,760
<b>Net Profit for the period as per Ind AS (A)</b>	<b>1,84,51,249</b>
<b>Other comprehensive Income (net of tax)</b>	
Re-measurement of Defined Benefit Plans	(2,50,900)
<b>Other Comprehensive Income for the period under Ind AS (B)</b>	<b>(2,50,900)</b>
<b>Total Comprehensive Income for the period under Ind AS C=(A+B)</b>	<b>1,82,00,349</b>

**Reconciliation of Equity adjustments as per IND AS****(Amount in Rs.)**

<b>Particulars</b>	<b>01.04.15</b>	<b>31.03.16</b>
Equity as per previous GAAP (India GAAP)	19,73,58,319	21,78,22,614
Add :		
Adjustment to opening reserves (deffered tax liability restatement IND AS-12)	23,19,480	23,19,480
Remeasurement of Post employment defined benefit plans (Through OCI)	-	(2,50,900)
Less :		
Adjustments due to deffered tax restatement as per IND AS-12	-	20,13,046
Remeasurement of post employment defined benefit plans (Through Employee benefit expenses)		
<b>Equity as per Ind AS</b>	<b>19,96,77,799</b>	<b>21,78,78,148</b>

## ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

### NOTE 1: PROPERTY, PLANT AND EQUIPMENT, CAPITAL WORK-IN-PROGRESS AND OTHER INTANGIBLE ASSETS

(Amount in Rs.)

Sl. No.	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OPENING AS ON 01-04-2016	ADDITIONAL DURING THE YEAR	SALE DESPOSE OFF	TOTAL	UPTO 31-03-2016	FOR 2016-17	ADJUSTMENT	TOTAL	BALANCE AS ON 31-03-2017	BALANCE AS ON 31-03-2016
(I)	Property, Plant and Equipment	55,22,83,369	8,84,58,811	3,01,77,950	61,05,64,230	29,98,59,047	4,59,66,953	2,07,70,648	32,50,55,351	28,55,08,881	25,24,24,323
	LAND	3,27,84,500			3,27,84,500				-	3,27,84,500	3,27,84,500
A	Lease Hold Buildings	7,44,74,059	-	-	7,44,74,059	2,42,15,801	23,55,784	-	2,65,71,585	4,79,02,475	5,02,58,259
B	Plant & Machinery	38,82,45,670	8,29,97,629	3,01,77,950	44,10,65,349	24,24,49,269	3,63,38,655	2,07,70,648	25,80,17,276	18,30,48,075	14,57,96,401
C	Furniture & Fixture	3,38,59,564	37,15,589	-	3,75,75,153	1,84,65,914	41,12,151	-	2,25,78,064	1,49,97,089	1,53,93,649
D	Vehicle	44,94,555	-	-	44,94,555	25,43,140	3,83,812	-	29,26,952	15,67,604	19,51,415
E	Computer	1,30,04,337	13,55,383	-	1,43,59,720	94,19,000	20,23,412	-	1,14,42,411	29,17,309	35,85,337
F	Library Books	2,27,086	-	-	2,27,086	1,79,717	8,851	-	1,88,568	38,518	47,369
G	Nursing School(Assets)	51,93,597	3,90,210	-	55,83,807	25,86,206	7,44,289	-	33,30,495	22,53,312	26,07,391
(II)	Capital Work-in-Progress	1,46,68,716			1,46,68,716				-	1,46,68,716	1,46,68,716
(III)	Other Intangible Assets	68,66,305	1,23,700	-	69,90,005	55,75,132	6,19,620	-	61,94,752	7,95,253	12,91,173
A	Software Licence	68,66,305	1,23,700	-	69,90,005	55,75,132	6,19,620	-	61,94,752	7,95,253	12,91,173
	Grand Total	57,38,18,390	8,85,82,511	3,01,77,950	63,22,22,951	30,54,34,178	4,65,86,573	2,07,70,648	33,12,50,103	30,09,72,850	26,83,84,212

## ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

### NOTE 1: PROPERTY, PLANT AND EQUIPMENT, CAPITAL WORK-IN-PROGRESS AND OTHER INTANGIBLE ASSETS

(Amount in Rs.)

Sl. No.	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OPENING AS ON 01-04-2015	ADDITIONAL DURING THE YEAR	SALE DESPOSE OFF	TOTAL	UPTO 31-03-2015	FOR 2015-16	ADJUSTMENT	TOTAL	BALANCE AS ON 31-03-2016	BALANCE AS ON 31-03-2015
(I)	Property, Plant and Equipment	50,77,78,064	4,46,05,302	99,999	55,22,83,367	25,62,95,574	4,36,35,701	72,230	29,98,59,045	25,24,24,323	25,14,82,485
	LAND	3,27,84,500	-	-	3,27,84,500	-	-	-	-	3,27,84,500	3,27,84,500
A	Lease Hold Buildings	7,21,21,694	23,52,365	-	7,44,74,059	2,18,21,779	23,94,021	-	2,42,15,800	5,02,58,259	5,02,99,915
B	Plant & Machinery	35,52,45,395	3,31,00,274	99,999	38,82,45,670	20,77,45,883	3,47,75,616	72,230	24,24,49,269	14,57,96,402	14,74,99,507
C	Furniture & Fixture	2,79,68,102	58,91,460	-	3,38,59,562	1,48,59,546	36,06,367	-	1,84,65,913	1,53,93,649	1,31,08,555
D	Vehicle	44,94,555	-	-	44,94,555	20,65,306	4,77,834	-	25,43,140	19,51,416	24,29,249
E	Computer	1,05,56,272	24,48,065	-	1,30,04,337	78,32,434	15,86,566	-	94,19,000	35,85,337	27,23,838
F	Library Books	1,96,292	30,794	-	2,27,086	1,73,382	6,335	-	1,79,717	47,369	22,910
G	Nursing School(Assets)	44,11,253	7,82,344	-	51,93,597	17,97,244	7,88,962	-	25,86,206	26,07,391	26,14,009
(II)	Capital Work-in-Progress	1,36,86,447	9,82,269	-	1,46,68,716	-	-	-	-	1,46,68,716	1,36,86,447
(III)	Other Intangible Assets	34,70,105	33,96,200	-	68,66,305	25,89,881	29,85,252	-	55,75,132	12,91,173	8,80,224
A	Software Licence	34,70,105	33,96,200	-	68,66,305	25,89,881	29,85,252	-	55,75,132	12,91,173	8,80,224
	Grand Total	52,49,34,616	4,89,83,771	99,999	57,38,18,388	25,88,85,455	4,66,20,953	72,230	30,54,34,178	26,83,84,212	26,60,49,157

**ASSAM HOSPITALS LIMITED**

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

**NOTE 2 : INVESTMENTS**

(Amount in Rs.)

Particulars	No. and Particulars	Non Current		
		31-Mar-17	31-Mar-16	01-Apr-15
<b>Investment in equity instruments (fully paid-up)</b>				
Trade Investment with ICB (B Shares) Unquoted		701	701	701
<b>Investment in government securities</b>				
NSC (Unquoted)		-	10,000	10,000
<b>Investment in mutual funds Unquoted</b>				
UTI Floating rate fund	2,083	39,00,942	35,87,325	33,02,316
DHFL Pramerica Insta Cash Plus Fund	16,32,609	3,21,76,267	-	-
IDFC All Seasons Bond Fund	8,10,179	2,05,87,627	-	-
Kotak Floater Short Term	12,012	3,19,98,159	-	-
Kotak Bond Short Term	6,75,873	2,07,73,635		
Reliance Short Term Fund	6,70,076	2,06,49,587	-	-
Total (mutual funds)		13,00,86,218	35,87,325	33,02,316
<b>TOTAL</b>		<b>13,00,86,919</b>	<b>35,98,026</b>	<b>33,13,017</b>
<b>Aggregate value of unquoted investments</b>		13,00,86,919	35,98,026	33,13,017

**NOTE 3: OTHER FINANCIAL ASSETS**

(Amount in Rs.)

Particulars	31-Mar-17	31-Mar-16	1-Apr-15
Security Deposits	1,49,98,345	1,41,75,801	23,95,153
Advance to Employees	1,34,488	6,41,249	8,59,378
Accrued Interest on investment ON NSC	-	7,003	7,003
Interest Accrued on deposit account/ margin money	1,27,77,143	7,43,750	16,23,977
<b>TOTAL</b>	<b>2,79,09,976</b>	<b>1,55,67,803</b>	<b>48,85,511</b>

#### **NOTE 4: OTHER NON-CURRENT ASSETS**

(Amount in Rs.)

Particulars	31-Mar-17	31-Mar-16	1-Apr-15
<b>(a) Capital advances</b>	-	-	-
<b>(b) Advances other than capital advances</b>	-	-	-
<b>(c) others</b>			
Un-amortized expenses (to the extent not written off or adjusted)			
(i) Lease hold Equipments - Opening Balance	-	-	1,20,000
Less Written off During the year	-	-	1,20,000
	-	-	-
(ii) Stamp Duty - Opening Balance	4,78,400	5,38,200	5,98,000
Less Written off During the year	59,800	59,800	59,800
	4,18,600	4,78,400	5,38,200
<b>Total</b>	<b>4,18,600</b>	<b>4,78,400</b>	<b>5,38,200</b>

#### **NOTE 5: INVENTORIES**

(Amount in Rs.)

Particulars	31-Mar-17	31-Mar-16	1-Apr-15
<b>In hand</b>			
Stock-in-trade (Pharmacy)	1,24,85,866	94,85,303	52,50,178
Stores and spares	49,40,177	43,68,189	47,72,212
<b>Total</b>	<b>1,74,26,043</b>	<b>1,38,53,492</b>	<b>1,00,22,390</b>

#### **NOTE 6: TRADE RECEIVABLES**

(Amount in Rs.)

Particulars	Current		
	31-Mar-17	31-Mar-16	1-Apr-15
<b>Trade receivables</b>			
Secured, Considered Good			
Unsecured, Considered Good	4,72,81,155	6,25,55,785	3,61,55,389
Unsecured, Considered Doubtful			
<b>Receivables from related parties</b>			
Secured, Considered Good			
Unsecured, Considered Good			
Unsecured, Considered Doubtful			
Less: Allowance for doubtful debts	-	1,98,66,819	-
<b>Total</b>	<b>4,72,81,155</b>	<b>4,26,88,966</b>	<b>3,61,55,389</b>

## **NOTE 7: CASH AND CASH EQUIVALENTS**

(Amount in Rs.)

<b>Particulars</b>	<b>31-Mar-17</b>	<b>31-Mar-16</b>	<b>1-Apr-15</b>
a. Balances with Banks			
1. In Current account	1,91,465	55,48,42,995	3,77,05,034
2. In Deposit Account	46,87,57,186	29,27,186	91,36,800
3. In gratuity account	2,38,170	1,82,194	82,908
b. Cheques, drafts on hand	-	5,830	4,72,411
c. Cash on hand	17,12,140	1,66,2273	17,02,196
d. Telegraphic Transfer & EDC	-	4,96,657	25,95,485
e. Bank Overdraft	3,49,358	(3,75,98,838)	(2,37,22,525)
<b>Total</b>	<b>47,12,48,319</b>	<b>52,25,18,298</b>	<b>2,79,72,309</b>

## **NOTE 8: BANK BALANCE OTHER THAN (III) ABOVE**

(Amount in Rs.)

<b>Particulars</b>	<b>31-Mar-17</b>	<b>31-Mar-16</b>
(a) Earmarked balances with banks (unpaid dividend) Unpaid Dividend accounts	4,02,093	4,65,882
<b>(b) Balances with banks to the extent held as margin money or security against the borrowings, guarantees</b>		
Balance held as Margin money or security	33,03,295	6,05,57,129
<b>(c) Repatriation restrictions, if any, in respect of cash and bank balances</b>		
<b>Total</b>	<b>37,05,388</b>	<b>6,10,23,011</b>

## **NOTE 9: OTHER CURRENT ASSETS**

(Amount in Rs.)

<b>Particulars</b>	<b>31-Mar-17</b>	<b>31-Mar-16</b>
<b>(a) Capital Advances</b>		
<b>(b) Advances other than capital advances</b>		
Advance paid to suppliers	6,06,51,063	5,54,35,615
Other Advances	18,70,845	1,02,046
<b>Prepaid expenses - Unsecured, considered good</b>		
Prepaid Rent	1,02,53,041	1,13,92,268
Prepaid Insurance	16,82,047	21,59,490
Prepaid AMC	5,20,182	9,42,988
Prepaid Expenses (Others)	2,53,000	2,38,360
<b>TOTAL</b>	<b>7,52,30,178</b>	<b>7,02,70,767</b>

## **NOTE 10: SHARE CAPITAL**

The authorized, issued, subscribed and fully paid-up share capital comprises of equity shares having a par value of Rs10 each as follows

(Amount in Rs.)

Particulars	31-Mar-17	31-Mar-16	1-Apr-15
<b>Authorised:</b>			
1,00,00,000 equity shares of Rs.10 each (March 31, 2017: 1,00,00,000 equity shares of Rs10 each)	10,00,00,000	10,00,00,000	5,00,00,000
	<b>10,00,00,000.00</b>	<b>10,00,00,000.00</b>	<b>5,00,00,000.00</b>
<b>Issued, Subscribed and Fully paid-up:</b>			
<b>8429868</b> equity shares of <b>Rs.10</b> each (March 31, 2017: 8429868 equity shares of Rs10 each)	8,42,98,680	8,42,98,680.00	4,13,06,350.00
	<b>8,42,98,680.00</b>	<b>8,42,98,680.00</b>	<b>4,13,06,350.00</b>

### a) Reconciliation of number of shares :

Particulars	31-Mar-17		31-Mar-16		1-Apr-15	
	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount
Equity Shares						
Opening balance	84,29,868	8,42,98,680	41,30,635	4,13,06,350	41,30,635	4,13,06,350
Changes during the year	-	-	42,99,233	4,29,92,330	-	-
Closing balance	84,29,868	8,42,98,680	84,29,868	8,42,98,680	41,30,635	4,13,06,350

### b) Details of shareholders holding more than 5% share :

Name of Shareholders	March 31, 2017		March 31, 2016		April 1, 2015	
	No. of	% of	No. of	% of	No. of	% of
	Shares Held in lac	Share Held	Shares Held in lac	Share Held	Shares Held in lac	Share Held
Boruah Nagar Tea Estate Pvt. Ltd.	3,30,000	4	3,30,000	4	3,30,000	8
Apollo Hospital Enterprise Ltd	49,80,433	59	42,99,233	51	-	-

### c. ) Rights, preferences and restrictions attached to shares

Equity shares

The company has one class of equity shares having a par value of Rs10 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

## NOTE 11: OTHER EQUITY

(Amount in Rs.)

Particulars	31-Mar-17	31-Mar-16	1-Apr-15
<b>Securities Premium Account :</b>			
As per last Account	53,37,78,044	43,27,500	43,27,500
Add/Less: Movement during the Year	-	52,94,50,544	-
<b>Balance carried forward to next Year</b>	53,37,78,044	53,37,78,044	43,27,500
<b>Balance of Retained earnings/ General Reserve</b>			
Balance Bought Forward from Last Year's Account (Retained earnings)	20,91,08,125	19,13,69,057	15,95,19,362
Balance Bought Forward from Last Year's Account (General Reserve)	87,70,023	83,08,742	51,65,054
Add: Profit for the Year	5,13,42,135	1,84,51,249	3,26,73,903
Add: Re-measurement on Actuarial gain/ (Loss) on Defined Benefit Plan	(7,46,955)	(2,50,900)	
<u>Less: Appropriations</u>			
Capital Redemption Reserve			
Debenture Redemption Reserve			
Balance carried forward to next Year (Retained earnings)	25,84,19,752	20,91,08,125	19,13,69,057
Balance carried forward to next Year (General Reserve)	1,00,53,577	87,70,023	83,08,742
<b>Total</b>	<b>80,22,51,373</b>	<b>75,16,56,192</b>	<b>20,40,05,299</b>

## NOTE 12: BORROWINGS (NON-CURRENT)

(Amount in Rs.)

Particulars	Non - Current		
	31-Mar-17	31-Mar-16	1-Apr-15
Term loans			
Secured	-	2,15,18,166	4,20,16,418
<b>Total</b>	-	<b>2,15,18,166</b>	<b>4,20,16,418</b>

## NOTE 13: DEFERRED TAX LIABILITIES

(Amount in Rs.)

Particulars	31-Mar-17	31-Mar-16	1-Apr-15
<b>Deferred tax liabilities (net)</b>			
Opening Balance	4,74,947	24,87,993	72,82,584
Add: Addition during the year	13,67,231	(20,13,046)	(24,75,111)
<b>TOTAL</b>	<b>18,42,178</b>	<b>4,74,947</b>	<b>24,87,993</b>

**NOTE 14: OTHER LONG-TERM LIABILITIES**

(Amount in Rs.)

Particulars	31-Mar-17	31-Mar-16	1-Apr-15
(a) Deferred Government Grant Capital Subsidy	56,08,800	70,11,000	84,13,200
<b>Total</b>	<b>56,08,800</b>	<b>70,11,000</b>	<b>84,13,200</b>

**NOTE 15: TRADE PAYABLES**

(Amount in Rs.)

Particulars	31-Mar-17	31-Mar-16	1-Apr-15
Trade payables (operating expenses)	7,82,00,316	5,25,23,347	4,67,88,887
Trade payables to related parties	43,76,489	5,000	-
<b>Total</b>	<b>8,25,76,805</b>	<b>5,25,28,347</b>	<b>4,67,88,887</b>

**NOTE 16: OTHER FINANCIAL LIABILITIES**

(Amount in Rs.)

Particulars	31-Mar-17	31-Mar-16	1-Apr-15
(a) Current maturities of long-term debt	-	2,04,98,252	2,69,80,774
(b) Current maturities of Deferred Govt Capital Subsidy	14,02,200	14,02,200	14,02,200
(C) Unclaimed dividends	4,03,650	4,63,393	6,62,532
<b>Total</b>	<b>18,05,850</b>	<b>2,23,63,845</b>	<b>2,90,45,506</b>

**NOTE 17: OTHER CURRENT LIABILITIES**

(Amount in Rs.)

Particulars	31-Mar-17	31-Mar-16	1-Apr-15
(a) Advance from patients	1,08,70,643	87,99,510	52,41,888
(b) Creditors for capital Expenditure	27,86,724	14,44,558	16,93,911
(c) Tax deducted at Source payable	19,92,187	50,28,264	44,477
(d) Doctors Consultancy	3,03,82,244	2,73,42,984	1,49,72,226
(e) Security deposit receipts	40,29,459	35,38,459	33,07,959
(f) Deferred Lease rent	28,07,220	-	-
(g) Other payables	1,47,87,024	94,93,078	90,62,526
<b>Total</b>	<b>6,76,55,501</b>	<b>5,56,46,853</b>	<b>3,43,22,987</b>

**NOTE 18: PROVISION**

(Amount in Rs.)

Particulars	31-Mar-17	Current 31-Mar-16	1-Apr-15
<b>Provision for Employees Benefit</b>			
Provision for Bonus	3,32,06,953	70,15,570	-
Provision for Gratuity and Leave Encashment	15,78,964	10,99,916	8,00,000
<b>Total</b>	<b>3,47,85,917</b>	<b>81,15,486</b>	<b>8,00,000</b>

**NOTE 19: REVENUE FROM OPERATIONS**

(Amount in Rs.)

Particulars	31-Mar-17	31-Mar-16
Healthcare Income	1,06,32,92,709	92,24,32,160
<b>Total Revenue</b>	<b>1,06,32,92,709</b>	<b>92,24,32,160</b>

**NOTE 20: OTHER INCOME**

Amount in Rs.)

Particulars	31-Mar-17	31-Mar-16
Interest Income	2,90,48,647	13,30,966
Dividend income	-	-
Other non-operating income		
Interest Others (lease deposits)	8,24,544	-
Misc.Income (subsidy)	14,02,200	14,02,200
Gain on Fair Value of Mutual Funds	92,54,606	2,85,009
Exchange Gain/(Loss)	-	-
Net gain/(Loss) on sale of Investments	-	-
Bad Debts excess provision reversed	59,60,046	-
<b>Total</b>	<b>4,64,90,042</b>	<b>30,18,175</b>

**NOTE 21: COST OF MATERIALS CONSUMED**

(Amount in Rs.)

Particulars	31-Mar-17	31-Mar-16	31.3.2015
Opening Stock	43,68,189	47,72,212	37,34,935
Add: Purchases (Consumables)	10,51,29,507	10,70,04,899	8,08,00,197
<b>Total</b>	<b>10,94,97,696</b>	<b>11,17,77,111</b>	<b>8,45,35,132</b>
Less: Closing Stock	49,40,177	43,68,189	47,72,212
<b>Total</b>	<b>10,45,57,519</b>	<b>10,74,08,922</b>	<b>7,97,62,920</b>

**Note 22: PURCHASE OF STOCK - IN - TRADE**

(Amount in Rs.)

Particulars	31.3.2017	31.3.2016	31.3.2015
Medicines Purchase	22,58,63,510	18,54,32,807	17,51,49,376
<b>Total</b>	<b>22,58,63,510</b>	<b>18,54,32,807</b>	<b>17,51,49,376</b>

**NOTE 23 : CHANGE IN INVENTORIES OF WIP, STOCK IN TRADE, FINISHED GOODS**

(Amount in Rs.)

Particulars	31-Mar-17	31-Mar-16
Opening Balances :		
Work in progress	-	-
Finished goods	-	-
Traded goods	94,85,303	52,50,178
Total opening balance	94,85,303	52,50,178
Closing balance :		
Work in progress	-	-
Finished goods	-	-
Traded goods	1,24,85,866	94,85,303
Total closing balance	1,24,85,866	94,85,303
<b>Total</b>	<b>-30,00,563</b>	<b>-42,35,125</b>

**NOTE 24 : EMPLOYEE BENEFIT EXPENSES**

(Amount in Rs.)

Particulars	31-Mar-17	31-Mar-16
Salaries and Wages	22,06,79,120	21,93,05,808
Contribution to Provident and other Funds	1,67,95,219	1,27,86,725
Share Based payment expenses	-	-
Staff Welfare Expenses	84,51,778	85,81,312
Lifetime cover	2,07,236	-
Incentive	4,28,42,189	1,38,45,082
Leave Encashment	29,88,471	10,73,390
<b>Total</b>	<b>29,19,64,013</b>	<b>25,55,92,317</b>

Particulars	As at 31st March 2017	As at 31st March 2016
	Gratuity	Gratuity
Assumptions		
Discount Rate	7.50%	7.50%
Rate of Increase in Salaries	5.00%	5.00%
Mortality Pre-retirement	Indi Assured Lives Mortality (2006-2008) Ultimate	
Disability	Nil	Nil
Attrition	2.00%	2.00%
Estimated rate of return on plan assets	7.50%	7.50%
Retirement	58 yrs.	58 yrs.

Particulars	As at 31st March 2017	As at 31st March 2016
	Gratuity	Gratuity
Present Value of Obligation as at the beginning of the year	2,65,05,356	2,38,19,586
Interest Cost	19,87,902	17,86,469
Current Service Cost	30,18,286	30,33,253
Benefit Paid (2,882,261)	(28,82,261)	(5,78,235)
Actuarial (gain) / Loss on obligation	9,43,828	(15,55,717)
Present Value of Obligation end of the year	2,95,73,111	2,65,05,356
<b>Defined benefit obligation liability as at the balance sheet is wholly funded by the company</b>		
<b>Change in plan assets</b>		
<b>Fair Value of Plan Assets beginning of the period</b>	2,24,55,633	1,99,95,783
Adjustment		
Expected return on plan assets	16,84,172	14,99,684
Contributions	37,16,532	11,97,672
Benefits paid	(28,82,261)	(5,78,235)
Actuarial gain / (loss)	1,96,873	3,40,729
Fair Value of Plan Assets as on 31st March, 2016	2,51,70,949	2,24,55,633
<b>Reconciliation of present value of the obligation and the fair value of the plan assets</b>		
Fair value of the defined benefit	2,95,73,111	2,65,05,356
Fair value of plan assets at the end of the year	2,51,70,949	2,24,55,633
Liability / (assets)	44,02,162	40,49,723
Unrecognised past service cost	-	-
Liability / (assets) recognised in the balance sheet	44,02,162	40,49,723
<b>Gratuity cost for the period to be recognised Profit and Loss</b>		
Service Cost	30,18,286	30,33,253
Interest Cost	19,87,902	17,86,469
Expected return on plan assets	(16,84,172)	(14,99,684)
Expenses to be recognised in the statement of profit and loss	33,22,016	33,20,038
<b>Other comprehensive (income)/expenses (Re-measurement)</b>		
Actuarial (gain) / loss - Obligation	9,43,828	(15,55,717)
Actuarial (gain) / loss - Plan Assets	(1,96,873)	(3,40,729)
Net gratuity and Leave Encashment cost	7,46,955	(18,96,446)
<b>Investment details of plan assets</b>		
100% of the plan assets are invested in debt instruments		
Actual return on plan assets	18,81,045	18,40,413

**NOTE 25 : FINANCE COST****(Amount in Rs.)**

<b>Particulars</b>	<b>31-Mar-17</b>	<b>31-Mar-16</b>
<b>(i) Interest Cost on Borrowings :</b>		
Interest on Equipment Finance	24,64,912	64,63,907
Interest on Term Loan	202	3,52,683
Interest on Working Capital	1,90,458	65,533
Dividend on redeemable preference shares	-	-
Exchange differences regarded as adjustment to borrowing cost	-	-
<b>(ii) Others :</b>		
Bank Charges & Commission	39,10,749	21,28,306
<b>Total</b>	<b>65,66,321</b>	<b>90,10,429</b>

**NOTE 26 : DEPRECIATION AND AMORTIZATION EXPENSES****(Amount in Rs.)**

<b>Particulars 31-Mar-17</b>	<b>31-Mar-16</b>	
Depreciation of Plant,Property and Equipment	4,65,86,567	4,66,20,953
Depreciation on Investment properties	-	-
Amortisation of Intangible Assets	-	-
<b>Total</b>	<b>4,65,86,567</b>	<b>4,66,20,953</b>

**NOTE 27 : OTHER EXPENSES**

(Amount in Rs.)

<b>Particulars</b>	<b>31-Mar-17</b>	<b>31-Mar-16</b>
House Keeping Expenses	4,05,10,886	3,34,25,109
Laboratory Expenses	1,33,47,373	91,87,299
Patient Meal	2,35,93,625	2,22,77,390
Power ,Fuel & Water Expenses	2,53,28,675	2,59,43,643
Vehicle Running & Maintenance Expenses	15,35,510	23,47,681
Business Promotion Activities	40,52,517	18,36,115
Celebration Expenses	6,77,019	5,07,406
House Rent	-	65,33,268
Lease Rent on Building	3,63,40,335	2,31,42,534
Miscellaneous Expenses	13,12,759	18,91,699
News Paper & Periodicals	1,37,612	1,66,797
Printing & Stationery	96,04,935	79,92,978
Nursing School Exp.	2,07,06,542	87,13,496
Rates & Taxes	1,20,96,673	1,05,72,582
Travelling & Conveyance Expenses	24,44,071	16,71,663
Consultancy Expenses	70,38,516	1,12,75,947
Communication Expenses	7,18,124	6,27,456
Donation	3,56,456	5,000
Insurance Premium	18,39,105	22,09,716
Legal Expenses & Other Fees	42,52,171	35,29,612
Meeting Expenses	9,90,291	11,58,120
<b>Repair &amp; Maintanance :-</b>		
I ] Building	1,45,58,288	69,34,754
II ] Plant & Machinery	40,10,945	32,05,022
III] Other	16,81,561	26,50,193
AMC Expenses	1,72,47,415	1,27,02,161
Equipment hire charges	5,52,000	6,59,238
Security Expenses	50,95,099	42,98,367
Training Expenses	6,87,953	3,75,282
Washing & Cleaning	7,71,290	10,11,996
Corporate Social Responsibility	8,81,000	10,50,000
Electrical Expenses	22,51,364	22,41,055
Laundry Expenses	14,49,846	12,43,520
Loss on Sale of Assets	14,07,302	23,769
Bad Debts 36,95,185	2,08,422	
Provision for Doubtful Debts	-	1,98,66,819
Software Exp.	1,96,787	1,21,307
Stamp Duty written off	59,800	59,800
Licensing and Operations Management Agreement Fee	1,11,87,687	-
Retainersip Fees	8,77,91,478	5,61,38,025
Diretor Sitting Fees	20,000	1,20,000
<b>TOTAL</b>	<b>36,04,28,195</b>	<b>28,79,25,241</b>

## 28. Related Party Disclosures

As Per Ind AS 24, the disclosures of transactions with the related parties are given below:

Related Party Relationships	
i.Key Management Personnel	Nil
ii. Holding Company	Apollo Hospitals Enterprise Limited
iii. Associate Companies/ Entities	Nil

Tupe of related Party	Description and nature of the transaction	2016-17			2015-16		
		Volume of transactions	Outstanding as on 31.03.17		Volume of transactions	Outstanding as on 31.03.16	
			Receivable	Payable		Receivable	Payable
(a) Key Management personnel							
Dr Tonmoy Das	Professional Fee	-	-	-	1,53,01,176	-	4,58,127
Mr. Kaushik Barua	Lease Rent	-	-	-	21,34,273	-	-
Mr. Kamal Chandra Das	Rent	-	-	-	65,33,268	-	-
(b) Holding Company	LOMA/Fee	1,11,87,687	-	43,76,489	-	-	-
(c) Associate Companies/Entities							
Mr. Sauvik Barua	Lease				33,87,537		

## 29. MINIMUM LEASE PAYMENTS

(Amount in Rs.)

Minimum Lease Payments	3/31/2017	3/31/2016
Not Later than one year	2,65,17,589	2,65,17,589
Later than one year and not later than five years	9,40,41,468	10,68,73,918
Later than five years	11,93,06,340	16,39,26,911

As per Clause 35 of Ind AS 17 the above said disclosure is to be made,

Clause 35 of Ind AS 17 states that

"the total of future minimum lease payments under non-cancellable operating leases for each of the following periods:

- (i) not later than one year;
- (ii) later than one year and not later than five years;
- (iii) later than five years"

### **30. EARNINGS PER SHARE**

(Amount in Rs.)

<b>Earnings per share</b>	<b>2016-2017</b>	<b>2015-2016</b>
(a) Net profit after tax available for equity shareholders	5,13,42,135	1,84,51,249
(b) Weighted average number of equity shares of Rs.10 each outstanding during the year (no. of shares)	8,42,98,680	8,42,98,680
(c) Basic and Diluted Earnings Per Share of Rs.10 each	6.09	2.19

The board in its meeting held on 27th May 2017 has recommended a final dividend of Rs. 0.75 per equity share for the financial year ended 31st March 2017. The proposal is subject to approval of shareholders at the ensuing annual General Meeting and if approved, would result in a cash outflow of approximately Rs.76,09,484 including corporate dividend tax.

### **31. AUDIT EXPENSES**

As Statutory Auditors

(Amount in Rs.)

<b>Particulars</b>	<b>31-03-2017</b>	<b>31-03-2016</b>
Audit Fees*	3,45,000	3,43,500
Tax Audit Fees*	57,500	57,250
Certification Fees*	-	-
Reimbursement of Expenses	-	-
Total	4,02,500	4,00,750

\*Inclusive of Service Tax

### **32. DETAILS OF SPECIFIED BANK NOTES (SBN) HELD AND TRANSACTED DURING THE PERIOD FROM 8TH NOVEMBER, 2016 TO 30TH DECEMBER, 2016**

Note in relation to Demonetisation

(Amount in Rs.)

<b>Particulars</b>	<b>Specified Bank Notes</b>	<b>Other Denominations</b>	<b>Total</b>
Closing cash in hand as 08/11/2016	24,15,500	55,634	24,71,134
Permitted receipts from 09/11/2016 to 31/12/2016		4,26,40,832	4,26,40,832
Permitted payments from 09/11/2016 to 31/12/2016		14,07,285	14,07,285
Amount deposited in banks from 09/11/2016 to 31/12/2016	24,15,500	4,06,70,429	4,30,85,929
Closing cash in hand as on 30/12/2016		6,18,752	6,18,752

33. Previous year figures have regrouped and reclassified wherever necessary to confirm with the current year's classification.

As per our report annexed

For and on behalf of the Board of Directors

For **S. Viswanathan LLP**  
Chartered Accountants  
FRN : 004770S/S200025

Sd/- **V C Krishnan**, *Partner*  
Membership No. : 022167

Place : Chennai  
Date : 27<sup>th</sup> May, 2017

**Sd/-R Krishnakumar**  
*Director*  
DIN 03331512

**Sd/-Satyamirt Kagi**  
*Director*  
DIN 00360854

**Sd/-Dr. Ashish Malakar**  
CEO

**Sd/-Ravi Pareek**  
Company Secretary

**Sd/-Manas Das**  
CFO

## ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2017

Particulars	2016-17	Amount in Rs.	2015-16	Amount in Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before tax as per Statement of P & L		5,05,95,180		3,71,58,882
Adjustment for:				
Depreciation/Amortisation	4,65,86,567		4,66,20,953	
Interest Income	(2,90,48,647)		(13,30,966)	
Finance Costs	65,66,321		90,10,429	
(Profit) /loss on sale of Fixed Assets	14,07,302		23,769	
Capital subsidy Transferred	(14,02,200)		(14,02,200)	
Pre Operative exp written off	59,800	2,41,69,143	59,800	5,29,81,785
Operating Profit before Working Capital Changes		7,47,64,324		9,01,40,667
Adjustment for:				
Trade payables	3,00,48,458		69,60,347	
Other liabilities	1,20,08,648		97,77,806	
Other assets	(1,73,01,584)		8,80,227	
Inventories	(35,72,551)		(38,31,102)	
Trade receivables	(45,92,189)		(65,33,578)	
Provision	2,80,37,662		1,31,25,096	
Short-term loans and advances		4,46,28,444	(75,63,433)	1,28,15,363
sub-total		11,93,92,768		10,29,56,030
Direct Taxes(Net of Advance tax)		13,15,133		2,34,72,800
<b>Net Cash flow from operating activities</b>		<b>11,80,77,634</b>		<b>7,94,83,230</b>
<b>B. CASH FLOW USED IN INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	(8,85,82,511)		(4,80,01,502)	
Sale of Fixed Assets	80,00,000		4,000	
Capital WIP	-		(9,82,269)	
Capital WIP(adjustment)	-		-	
Purchase of Investments	(12,64,88,893)		-	
Sale of Investments	-		-	
Interest received	2,90,48,647		13,30,966	
<b>Net Cash flow from investing activities</b>		<b>(17,80,22,757)</b>		<b>(4,76,48,805)</b>
<b>C. CASH FLOW FINANCIAL ACTIVITIES</b>				
Share capital	-		4,29,92,330	
Share Premium	-		52,94,50,544	
Financial Liabilities	(2,05,57,995)		(2,31,72,916)	
Finance Costs	(65,66,321)		(90,10,429)	
Long Term Borrowings	(2,15,18,166)		(2,04,98,259)	
Dividend Paid	-		-	
<b>Net Cash flow from financial activities</b>		<b>(4,86,42,482)</b>		<b>51,97,61,270</b>
<b>D. Net Increase/(Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>		<b>(10,85,87,605)</b>		<b>55,15,95,69</b>
<b>Opening Cash &amp; Cash Equivalents</b>		<b>58,35,41,309</b>		<b>3,19,45,614</b>
<b>Closing Cash &amp; Cash Equivalents</b>		<b>47,49,53,707</b>		<b>58,35,41,309</b>

As per our report for even date attached

For **Sd/-S. Viswanathan LLP**

Chartered Accountants  
FRN : 004770S/S200025

**Sd/-V C Krishnan, Partner**  
Membership No. : 022167

Place : Chennai  
Date : 27 May 2017

For and on behalf of the Board of Directors

**Sd/-R Krishnakumar**  
*Director*  
DIN 03331512

**Sd/-Satyamirt Kagi**  
*Director*  
DIN 00360854

**Sd/-Dr. Ashish Malakar**  
CEO

**Sd/-Ravi Pareek**  
*Company Secretary*  
Guwahati 27 May 2017

**Sd/-Manas Das**  
CFO

## NOMINATION FORM (Form No. SH-13)

[Pursuant to section 72 of the Companies Act, 2013 and rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014]

To,  
**Assam Hospitals Limited**  
Lotus Tower, G.S. Road, Ganeshguri, Guwahati, Assam - 781005

I/We \_\_\_\_\_, the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death.

1. PARTICULARS OF THE SECURITIES (in respect of which nomination is being made)

Nature of Securities	Folio No.	No. of Securities	Certificate No.	Distinctive No.	
				From	To

2. PARTICULARS OF NOMINEE/S:-

Nominee's Name					Date of Birth				
					D D M M Y Y Y Y				
Father's/Mother's/Spouse's Name									
Nationality									
Occupation of		1 Service	2 Business	3 Student	4 Household				
Nominee Tick (✓)		5 Professional	6 Farmer	7 Others					
To be furnished in case Nominee is a minor					Date of attaining Majority				
					D D M M Y Y Y Y				
Guardian's Name & Address*									
Nominee's Address									
Telephone No.					Fax No.				
E-mail ID					PAN				
Relationship with security holder									
Specimen Signature of Nominee/ Guardian in case nominee is a minor)									

\* To be filled in case Nominee is a minor

Kindly take the aforesaid details on record.

Thanking you,  
Yours faithfully,

	Name & Address of the Security Holder (s) (as appearing on the certificate)	Signature (as per specimen with company)
1.		
2.		
3.		

**Witness (Two)**

	Name & Address of Witness	Signature & Date
1.		
2.		

*FOR OFFICE USE ONLY*

Nomination Registration No.
Date of Registration
Checked by (Name & Signature)

**Instructions:**

1. Please read the instructions given below very carefully and follow the same to the letter. If the form is not filled as per instructions, the same will be rejected.
2. This Form shall be used by security holder(s) who wish to make nomination in respect of the securities held.
3. Nomination can be made only by individuals holding securities on their own behalf, singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, power of attorney holder cannot nominate.
4. If the securities are held jointly, all joint holders are required to sign this Nomination Form. In such cases, the joint holders may together nominate, in the prescribed manner, any person to whom all the rights in the securities shall vest in the event of death of all the joint holders.
5. A minor can also be nominated by a security holder; in that event, the name and address of the guardian shall be given by the security holder.
6. The Nominee shall not be a society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family or a power of attorney holder.
7. Only one person can be nominated for a given folio.
8. Details of all holders in a folio need to be filled; else the request will be rejected.
9. The nomination will be registered only when it is complete in all respects including the signature of (a) all registered holders (as per specimen lodged with the Company) and (b) the nominee.
10. Whenever the Shares in the given folio are entirely transferred or dematerialised, then this nomination will stand rescinded.
11. Upon receipt of a duly executed nomination form, the Company will register the form and allot a registration number. The registration number and folio no. should be quoted by the nominee in all future correspondence.
12. The nomination can be varied or cancelled by executing fresh nomination form.
13. The Company will not entertain any claims other than those of a registered nominee, unless so directed by Court.
14. The intimation regarding nomination / nomination form shall be filed in duplicate with the Company who will return one copy thereof to the Shareholders duly acknowledged.

To  
Assam Hospitals Limited  
Lotus Tower, G S Road  
Ganeshguri  
Guwahati-781005

**Updation of Shareholders Information**

I/We request you to record the following information against my/our Folio No.:

**General Information:**

Folio No.:	
Name of the first named Shareholder:	
PAN:*	
CIN/Registration No.:* (applicable to Corporate Shareholders)	
Tel. No. with STD Code:	
Mobile No.:	
E-mail id:	

\*Self attested copy of the document(s) enclosed.

**Bank Details:**

IFSC: (11 digit)	
MICR: (9 digit)	
Bank A/c Type:	
Bank A/c No.: *	
Name of the Bank:	
Bank Branch Address:	

\*A blank cancelled cheque is enclosed to enable verification of bank details.

I/We hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I/We would not hold the Company/RTA responsible. I/We undertake to inform any subsequent changes in the above particulars as and when the changes take place. I/We understand that the above details shall be maintained till I/We hold the securities under the above mentioned Folio No./beneficiary account.

Place:

Date:

\_\_\_\_\_  
*Signature of Sole/First Share holder*



## GENERAL INFORMATION

### Registration of Transfer of Shares in the *Physical Segment*

- You will be required to lodge with the Company the Share Certificate(s) along with transfer deed(s) (Deed) completed in all respect.
- Affix on the reverse of the deed requisite share transfer stamps calculated on the market value of the Shares @0.25 paise for every Rs 100/-.
- Send the Share Certificate(s) etc. for transfer, in your own interest, either through Registered Post or Speed Post.
- Keep copies of all documents that you send to the Company.
- State your complete address along with pin code number on the deed.
- Please obtain acknowledgement from the Company for transfer requests submitted.
- **PAN Card mandatory for Transfer of Shares in physical form.**

### Registration of Transmission of Shares in the *Physical Segment*

Procedure for effecting transmission of Shares is as detailed below:

1. In respect of **Shares held in single name with a registered nominee**, transmission is to be effected by the Company on receipt of the following documents from the nominee:
  - Transmission Request Form duly signed by the nominee
  - Copy Death Certificate of the deceased shareholder attested by Notary Public or Gazetted Officer.
  - Self attested copy of PAN Card of the nominee
  - Original Share Certificates in respect of the entire shareholding of the deceased shareholder.
2. In respect of **Shares held in single name without a registered nominee**, transmission is to be effected by the Company on receipt of the following documents from the legal heir(s):
  - Transmission Request Form duly signed by the legal heir(s)
  - Copy of Death Certificate of the deceased shareholder attested by Notary Public or Gazetted Officer.
  - Self attested copy(ies) of PAN Card(S) of each legal heir(s)
  - Affidavit from the legal heir(s) towards identification and claim of legal ownership of the Shares
  - Indemnity from the legal heir(s) indemnifying the Company
  - No Objection Certificate or copy of Family Settlement Deed duly attested by a Notary Public or Gazetted Officer in the vent of relinquishment of right by a legal heir.
  - Original Share Certificates in respect of the entire shareholding of the deceased shareholder.
  - Succession Certificate / Probate of Will / Letters of Administration / Court decree, in addition to the documents mentioned under 2(a)(i) to (iv) above.
  - PAN Card is mandatory for Transmission of Shares in physical form.

3. In respect of Shares held in joint names, deletion of name of the deceased shareholder is to be effected by the Company on receipt of the following documents from the surviving holder(s):
  - Original or copy of Death Certificate of the deceased shareholder attested by Notary Public or Gazetted Officer.
  - Self attested copy of PAN Card of each surviving holder.
  - Original Share Certificates in respect of the entire shareholding of the deceased shareholder.

### **Loss of Share Certificate(s) :**

Loss of Share Certificate(s) of the Company is required to be notified without delay along with a certified copy of an FIR/ police acknowledged complaint.

### **The additional formalities required to be complied with are as follows:**

Loss of Share Certificate(s) by registered holder

- Affidavit affirming loss of the Share Certificate(s).
- Indemnity agreeing to indemnify the Company against any future claims that may be made on the Company arising out of issuance of such duplicate Share Certificate(s) by the Company.
- Press Advertisement informing the public about such loss and advising the request made to the Company for issue of duplicate Share Certificate(s).
- Bank Guarantee in favor of the Company for the market value of the Shares, as on the date of execution of the Guarantee, for a period of two years.
- Bank attested copies of any two of Passport/ PAN Card/ Driving License/ Voters Identity Card towards proof of identification & address.

### **Nomination Facility :**

Shareholders who hold Shares in the physical form and wish to make any nomination / change nomination made earlier in respect of their shareholding in the Company, should submit to the Company the prescribed Nomination Form.

# Assam Hospitals Limited

**Registered Office: 'Lotus Tower', G.S. Road, Dispur, Guwahati -781005**  
 CIN: U85110AS1997PLC004987, Tel: 0361 -2347700-07, 7135005, Fax: 0361-2347715,  
 Email : ashishmalakar@apollohospitalsguwahati.com, Website: apollohospitalsguwahati.com

## 20th Annual General Meeting

### PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management Administration) Rules, 2014)

- 1 Name of Member(s) :  
including joint holders, if any
- 2 Registered address of the :  
sole/First named Member
- 3 E-mail ID :
- 4 Regd. Folio No. :

I/We, being the member(s) holding Equity Shares of Assam Hospitals Limited, hereby appoint

1	Name :	Address :	
	E-mail ID :	Signature :	or failing him
2	Name :	Address :	
	E-mail ID :	Signature :	or failing him
3	Name :	Address :	
	E-mail ID :	Signature :	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Twentieth Annual General Meeting of the Company to be held on Saturday, 26th August 201, at 12:00 noon at Hotel Pragati Menor, G.S. Road, Dispur, Guwahati - 781005 and at any adjournment thereof in respect of resolutions as are indicated below:

Resolution Number	Description	Optional ( ✓ )	
		For	Against
<b>Ordinary Business</b>			
1	Adoption of Audited Financial Statements of the Company for the Financial year ended 31 March, 2017.		
2	Declaration of Dividend		
3	Re-appointment of Dr. K. Hariprasad (DIN no 02559343) as director of the Company		
4	Re-appoint Mr. R. Krishnakumar (DIN no 03331512) as director of the Company		
5	Ratification of Appointment of M/s. S. Viswanathan LLP, (FRN/004770S/S200025), Chartered Accountants, Chennai, as Auditors of the Company		
6	Ratification of Cost Auditors' remuneration		

Signed this .....day of.....2017      Signature of Shareholder .....

Signature of Proxyholder(s) .....

**NOTE: This form in order to be effective should be duly completed and deposited at the Registered Office of the Company at 'Lotus Tower', G.S. Road, Dispur, Guwahati -781005, not less than 48 hours before the commencement of the Meeting.**

*Affix  
Revenue  
Stamp*



## **OUR DOCTORS :**

### **ACCIDENT & EMERGENCY**

Dr.Mandip Gogoi, MBBS  
CMO

Dr. Akash Deori, MBBS

### **ANAESTHESIOLOGY**

Dr.Jayanti Chanda Das, DA, DNB  
Consultant Anaesthesiologist

Dr.Karabi PatowaryDeka, DA  
Consultant Anaesthesiologist

Dr.Dul Deka, DA, DNB  
Consultant Anaesthesiologist

### **CARDIOLOGY**

Dr.Neil Bordoloi, MD DM (AIIMS)  
Consultant

Dr.Rituparna Baruah, MD DM  
Consultant

Dr.Amitava Mishra, MD DM  
Consultant

Dr.Abdul Hasmat, MBBS, PGDCC  
Junior Consultant

Dr.Siba Prasad Purkayastha, MBBS, PGDCC  
Junior Consultant

Dr.Nazrul Islam, MBBS, PGDCC  
Junior Consultant

Dr.Moitreyee Devi Baruah, MBBS, PGDCC  
Junior Consultant

### **CTVS**

Dr.Ramananda Das, MS, CTVS (PGT U.K.)  
Consultant

## **CRITICAL CARE**

Dr.Deepom Sarma, MD, IDCCM  
Consultant

Dr.Rakesh Periwal, MD (PGT-SGRH)  
Consultant

Dr.Surendra Kumar Agarwala, MD  
Consultant

Dr.Swarup Ranjan De, MD, IDCCM  
Consultant

Dr.Avinash Khadria, MBBS, MD  
Associate Consultant

Dr.Bijaya Agarwala, MD  
Associate Consultant

Dr.Shibo Prasad Bhattacharjee, MBBS  
CMO

## **DERMATOLOGY**

Dr.Mousumi Das Goswami, MD  
Consultant

Dr.Arun Agarwal, MD  
Consultant

## **DIETETIC**

Ms.Sameya Sultana, M.Sc. in Food & Nutrition  
Diploma in Dietetics  
Consultant Dietetic

## **ENDOCRINOLOGY**

Dr.Nilakshi Deka, MD DM  
Consultant Endocrinologist

Dr.Mithun Bharatia, MRCP (Diabetes & Endo)  
Consultant Endocrinologist

## **E N T**

Dr.Gautam Khound, MS  
Consultant Surgeon

Dr. P.K.Deka, DLO. MS  
Consultant Surgeon

Dr.Seemanta Kumar Medhi, MS  
Consultant Surgeon

Dr. Bubul Roy, MS (AIIMS)  
Consultant Surgeon

Dr. Amit Kumar Agarwal, MS  
Junior Consultant Surgeon  
Gastroenterology

Dr. Arvind Kelkar, MD DM (PGIMER)  
Consultant

Dr. Kamal Chetri, MD. DNB, DM  
Consultant

Dr. Mukesh Agarwala, MD (Med), DNB (Gastro)  
Consultant

Dr. Prasanna K.S. MD DM  
Consultant

Dr. P.P.Roy  
CMO

#### **G.I. SURGERY & HEPATO BILIARY SURGERY**

Dr.Dibyajyoti Bora, MS, DNB,MRCS,DNB (G.I.Surgery),MNAMS,FIAGES  
Consultant

#### **MEDICINE**

Dr.Sadhan Brata Das, MD. DNB  
Consultant

Dr.Nilom Khound, MD  
Consultant

Dr.Roslin Loitongbam Bora, MD  
Consultant

Dr.Bhaskarjyoti Kakati, MD  
Associate Consultant  
Dr.Tandra Biswas, MD  
Associate Consultant  
Neurology

Dr.R.R.Das, MD (Med), DM (AIIMS)  
Consultant

## **NEURO-SURGERY**

Dr. Shameem Ahmed, MS. Mch (AIIMS)  
Consultant

Dr.Nilmoni Das, MD  
Associate Consultant

Dr.Sanjib Das, MBBS, D.A.  
Associate Consultant

Dr.Altaf Hussain Khan, MBBS, PGDCC  
Jr. Consultant

Dr.Afjal Hussain, MBBS, PGDCC  
Jr. Consultant

## **NEPHROLOGY**

Dr.Tonmoy Das, MD DM (PGIMER)  
Consultant

Dr.Mitul Bora, MD DM (AIIMS)  
Consultant

Dr.Dhruvajyoti Choudhury, MD DM  
Associate Consultant

Dr.Sangeeta Choudhury, MBBS, PGDHA  
CMO

## **OB & G**

Dr.AlakaGoswami, MS, FICOG  
Consultant

Dr.P.N.Nobis, MD  
Consultant  
Dr.Iheule N.Khiangte, DGO  
Consultant

Dr.Kamal Kathar, DGO  
Consultant

Dr.Maileng Tham, DGO  
Consultant

Dr.Deepa Baruah, DGO  
Junior Consultant

## **ORTHOPAEDICS**

Dr.Jayanta Madhab Saikia, MS  
Consultant

Dr.Mukesh Agarwala, MS (Ortho), DNB  
Consultant

Dr.Chetan Kabra, MS. Mch  
Consultant

## **OPHTHALMOLOGY**

Dr.Minakshee Barua, DO, MS  
Consultant

Dr.Geetanjali Bori, MS  
Consultant

## **ONCOLOGY**

Dr.Anupam Mahanta, MD. DNB  
Consultant

## **PSYCHIATRY**

Dr.Punyadhar Das, MRCP, DPM  
Consultant

Dr.Sushil Agarwal, MD  
Consultant

Dr.Jayanta Das, D.P.M. F.I.P.S.  
Consultant

## **PEDIATRICS & NEONATOLOGY**

Dr.Prakritish Bora, MD. PGT  
Consultant

Dr.Amrit Lal Saha, MD. DCH  
Consultant

Dr.Rekha K. Borkotoky, MD (Paed)  
Consultant

Dr.Geetanjali Sahariah, DCH  
Consultant

Dr.Puja B.Barua, MD. PGT  
Consultant

Dr.Barnali Das, DCH  
Jr. Consultant

### **PLASTIC SURGERY**

Dr.Pankaj Bhardwaj, MS. Mch  
Consultant

### **PULMONOLOGY**

Dr.K.R.Sarma, MD (Pulmonology)  
Consultant

### **PATHOLOGY**

Dr.Indrajit Kalita, MD (Pathology)  
Lab Director

Dr.Tridib Sarma, DCP  
Assistant Lab Director

Dr.Moushumi Saikia, MD  
Associate Consultant

Dr.Papori Goswami, MD  
Associate Consultant

Dr.Debajyoti Lahon, MD  
Associate Consultant

Dr.Mandira Sarma, MD  
Associate Consultant

Dr.Ashwin Verma, DCP  
Junior Consultant

### **RADIOLOGY**

Dr.Suman Hazarika, MD, Ph. D.M.Phil  
Consultant

Dr.Pradip Hatimota, MD  
Consultant

Dr.Rajib Sharma, MD  
Consultant

Dr.Ranjan Baruah, DMRD  
Consultant

Dr.Rabin Saikia, MD  
Consultant

Dr.Ashish Agarwal, MD  
Consultant

Dr. Shalini Lohchab, DMRD  
Registrar

### **SURGERY**

Dr.C.Chonzik, MS (AIIMS)  
Consultant

Dr.S.K.Nath, MS  
Consultant

Dr.A.K.Deb, MS  
Consultant

Dr.Deepak Prasad Das, MS  
Consultant

Dr.Elbert Khiangte, MS  
Consultant

Dr.Ranju Hazarika, MS, DMCH  
Consultant

Dr.Partha Phukan, MS, FMAS  
Consultant

Dr.Santanu Medhi, MS  
Consultant

### **TRANSFUSION MEDICINE & BLOOD BANK**

Dr.DeepaBhuyan  
MOIC

### **UROLOGIST**

Dr.Joy Narayan Chakraborty, MS. FRCS.DNB.DNB.  
Consultant

Dr.S.K.Singhania, MS, Mch  
Consultant

**VISITING CONSULTANT**

Dr.ManojSaha, MS  
Consultant Surgeon  
Dept. of Paediatrics

Dr.GhanashyamBasumatary, MD. DM  
Consultant Cardiologist

Dr.V.P.Singh, MS. Mch, DNB (Neurosurgery)  
Consultant Neurosurgeon

Dr.Deep Dutta, MS. Mch  
Consultant Neurosurgeon

Dr. M.N. Basumallick, MS (Ortho)  
Consultant